

A Bill for an Act Relating to Assignment of State Payments.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 40-58, Hawaii Revised Statutes, is amended to read:

“Sec. 40-58 In favor of assignees. No assignment of moneys by a person to whom the State is directly indebted shall be effective unless the assignment is first approved by the comptroller. The comptroller may prescribe the form for an assignment, and may approve the assignment within a reasonable time period if, in his discretion, the rights or obligations of the State under any contract or other undertaking or under any law, rule, or order by a competent authority will not be prejudiced thereby. Upon approval of the assignment, the comptroller shall draw a warrant payable to the assignee. Except as to contracts encumbered by the comptroller, each expending agency, upon notification of the comptroller’s approval of an assignment, shall prepare a claim for payment in accordance with the terms of the assignment.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved April 9, 1973.)

*Edited accordingly.