

**ACT 8**

**H. B. NO. 1913-72**

**A Bill for an Act Relating to General Obligation Bonds of the State.**

*Be it Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** Notwithstanding the interest rate limitation contained in Section 39-5, Hawaii Revised Statutes, bonds issued after March 31, 1972 but prior to April 1, 1973 under Part I of Chapter 39, Hawaii Revised Statutes, may bear interest, payable annually or semi-annually, at a rate or rates not exceeding eight per cent a year.

**SECTION 2.** This Act shall take effect upon its approval.

(Approved April 6, 1972.)