ACT 183

H.B. NO. 1987-72

A Bill for an Act Relating to the Farm Loan Program.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is hereby appropriated out of monies in the treasury received from general obligation bond funds the sum of \$1,200,000, or so much thereof as may be necessary, to the farm loan revolving fund, as provided in section 155-14, Hawaii Revised Statutes.

SECTION 2. The director of finance is authorized to issue general obligation bonds of the State in the amount of \$1,200,000 to be used for the purposes of this Act.

SECTION 3. The sum appropriated herein shall be expended by the department of agriculture.

SECTION 4. This Act shall take effect on July 1, 1972. (Approved June 3, 1972.)