

**A Bill for an Act To Amend Chapter 485, Hawaii Revised Statutes Uniform Securities Act (Modified).**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** Item (14) of Section 485-6 of the Hawaii Revised Statutes is hereby amended to read as follows:

“(14) Any offer or sale by or through a real estate broker or real estate salesman licensed as such under the laws of the State of an apartment in a condominium project, and a rental management contract relating to such apartment, including an interest in a general or limited partnership formed for the purpose of managing the rental of apartments if the rental management contract or the interest in the general or limited partnership is offered at the same time as the apartment is offered. The words ‘apartment’, ‘condominium’ and ‘project’ are defined as they are defined in Section 514-2.”

**SECTION 2.** Material to be repealed is bracketed. New material is underscored. In printing this Act the revisor of statutes may exclude the underscoring.\*

**SECTION 3.** This Act shall take effect upon its approval.

(Approved May 30, 1972.)

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\*Edited accordingly.