

**ACT 146**

**H. B. NO. 2200-72**

**A Bill for an Act Relating to the Issuance of General Obligation Bonds for Certain University Projects.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** The appropriations of the following sums, or so much thereof as shall be sufficient to finance the following undertakings, from University of Hawaii revenue bond funds made in the following undertakings is hereby continued:

**ACT 146**

- (1) Item E-38 of Section 1 of Act 187, Session Laws of Hawaii 1970, reading as follows:

**E. UNIVERSITY OF HAWAII**

**Institutional Support**

38. Student Housing, Manoa Campus, Oahu—Plans and construction of student dormitories with dining and kitchen facilities, including purchase of furniture and equipment and landscaping. 4,315,000(r)

- (2) Item E-39 of Section 1 of Act 187, Session Laws of Hawaii 1970, reading as follows:

**E. UNIVERSITY OF HAWAII**

**Institutional Support**

39. Parking Structures I, II, III and IV, Manoa Campus, Oahu—Construction of multi-story parking facility. 2,000,000(r)

- (3) Section 4 of Part III of Act 68, Session Laws of Hawaii 1971, reading as follows:

	FY	FY	Total Biennium FY
	1971-1972	1972-1973	1971-1973
<b>(A) C. EDUCATION AND CULTURE</b>			
<b>HIGHER EDUCATION</b>			
Manoa Campus			
Student Services			
86. University of Hawaii, Student Housing Facilities, Manoa Campus, Oahu—Plans and construction of student housing facilities with dining and kitchen facilities, including purchase of furniture and equipment and landscaping.			
Design	—	355	355
Construction	5,670	5,670	11,430
Total funding	5,670(r)	6,025(r)	11,695(r)
<b>(B) C. EDUCATION AND CULTURE</b>			
<b>HIGHER EDUCATION</b>			
Manoa Campus			
Auxiliary Services			
108. University of Hawaii, Parking Structures, Phase I and II, Manoa Campus, Oahu—Construction			
Construction	—	4,500	4,500
Total funding	—	4,500(r)	4,500(r)
<b>(C) C. EDUCATION AND CULTURE</b>			
<b>HIGHER EDUCATION</b>			
Hilo College			
Student Services			
116. Hilo College, Student Housing Facilities, Phase III, Hilo, Hawaii—Construction and landscaping, including purchase of furniture and equipment			
Construction	1,958	288	2,246
Total Funding	1,958(r)	288(r)	2,246(r)
117. Hilo College, Student Housing Facilities, Phase IV, Hilo, Hawaii—Plans			
Design	—	344	344
Total Funding	—	344(r)	344(r)

(D) C. EDUCATION AND CULTURE  
 HIGHER EDUCATION  
 Maui Community College  
 Student Services

135. Maui Community College, Dormitor- ies, Wailuku, Maui—Plans and con- struction and purchase of furniture and equipment			
Design	6	—	6
Construction	370	—	370
Total Funding	376(r)	—	376(r)

The Governor, in his discretion, is authorized to use general obligation bond funds to finance all, or any one or more, or any part of, the foregoing undertakings, in lieu of the application thereto of University of Hawaii revenue bond funds, and the foregoing amounts, or so much thereof as shall be sufficient to finance said undertakings, are hereby appropriated from general obligation bond funds; provided, the sum total of University of Hawaii revenue bond funds and general obligation bond funds so used shall not exceed \$25,476,000. General obligation bonds may be issued as provided by law to yield the amount appropriated from general obligation bond funds which general obligation bonds shall be in addition to the general obligation bonds authorized to be issued by Act 187, SLH 1970 and Act 68, SLH 1971; provided that the sum total of general obligation bonds so issued to finance said undertakings shall not exceed \$25,476,000; and provided further, that the principal and interest of such bonds shall be reimbursed to the general fund from the net revenue derived from rates, rentals, fees and charges imposed for the use and services of or commodities and facilities furnished by the undertakings, or, if the respective undertaking shall be operated and maintained, or combined with, another or others of said undertakings, or with another or other University undertaking, as a system or systems, from the net revenue derived from the respective system or systems.

SECTION 2. Section 18 of Act 155, Session Laws of Hawaii 1969, is hereby amended to read as follows:

“SECTION 18. The University of Hawaii is authorized to issue revenue bonds for the incremental development of university dormitory facilities as contained in Section 1 hereof. The Governor, in his discretion, is authorized to use general obligation bond funds to finance the student dormitories authorized in Section 1, in lieu of the full application thereto of University of Hawaii revenue bond funds, and the foregoing amount, or so much thereof as shall be sufficient to finance such undertakings, are hereby appropriated from general obligation bond funds, provided, the sum total of University of Hawaii revenue bond funds and general obligation bond funds for student dormitories authorized in said section of this Act shall not exceed \$8,000,000. General obligation bonds may be issued as provided by law to yield the foregoing amount, which general obligation bonds shall be in addition to the general obligation bonds authorized in Section 1 hereof; provided the sum total of general obligation bonds so issued shall not exceed \$8,000,000. The principal and interest of general obligation bonds issued in lieu of University of Hawaii

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revenue bonds for student dormitories authorized in Section 1 shall be reimbursed to the general fund from the net revenue derived from the rates, rentals, fees and charges imposed for the use and services of or commodities and facilities furnished by the undertaking or, if the respective undertaking shall be operated and maintained, or combined with, another or others of said undertakings, or with another or other university undertakings, as a system or systems, from the net revenue derived from the respective system or systems.”

SECTION 3. Material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material or the underscoring.\*

SECTION 4. This Act shall take effect upon its approval.

(Approved May 30, 1972.)

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\*Edited accordingly.