

ACT 57

H. B. NO. 1131

A Bill for an Act to Amend the Hawaii Insurance Law, Chapter 431, Revised Laws of Hawaii as Amended, Relating to Fire Insurance Policies.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 431-420(e), Revised Laws of Hawaii, as amended, is hereby amended to read as follows:

“(e) Any policy which, in addition to coverage against perils of fire and lightning, includes coverage against other perils, need not comply with all of the provisions of the standard form fire insurance policy if the policy provisions with respect to the perils of fire and lightning are the exact provisions of the standard form fire insurance policy and, except with respect to homeowners policies, if the premium for the perils of fire and lightning is separately stated.”

SECTION 2. Section 431-420(f) (8), Revised Laws of Hawaii, as amended, is hereby amended to read as follows:

“(8) An insurer may use appropriate forms of additional contracts, riders, or endorsements adding to or modifying the provisions in the standard policy, or insuring against any additional perils which may by law be the subject of insurance, or insuring against indirect or consequential loss or damage. Such other perils may be perils excluded from coverage in the standard policy. Such

form of contracts, riders, and endorsements may contain provisions or stipulations inconsistent with the standard policy if such provisions and stipulations are applicable only to such additional coverage or other additional peril or perils insured against, and, except with respect to homeowners policies, shall state separately the premium, if any, for the peril or perils specified in the contracts, riders, or endorsements, and provide for cancellation as to the perils, if actually removed, without prejudice to the remaining insurance.”

SECTION 3. New material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.*

SECTION 4. This Act shall take effect upon its approval.

(Approved May 17, 1971.)

* Edited accordingly.