

A Bill for an Act Relating to the Professional Corporation Law.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 416-144, Hawaii Revised Statutes, is amended to read:

“§416-144 Formation of corporation. A corporation may be formed under this chapter for the purposes of qualifying as a professional corporation. The articles of association of a professional corporation shall contain a specific statement that the corporation is a professional corporation within the meaning of this part. No professional corporation shall render professional services in this State without a currently effective certificate of registration issued by the regulating board of the profession in which the corporation is or proposes to be engaged. No such certificate of registration shall be withheld without cause or arbitrarily withheld.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 3, 1971.)

* Edited accordingly.