

ACT 17

S. B. NO. 473

A Bill for an Act Relating to Fees for Real Estate Licenses.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 467-9, Hawaii Revised Statutes, is amended to read:

“Section 467-9 Applications; fees. Every applicant for a license under this chapter shall file an application with the real estate commission in such form and setting forth such information as may be prescribed or required by the commission, and shall furnish such additional information bearing upon the issuance of the license as it requires. Every application shall be sworn to before an officer authorized to administer oaths. In the case of a copartnership or corporation any member or officer thereof may sign the application and verify the same on behalf of the applicant.

Every applicant, in case of an individual, shall be accompanied by sworn certificates of not less than two persons who have known the applicant for a period of not less than six months, certifying that the applicant bears a good reputation for honesty, truthfulness, and fair dealing.

Every application for a license hereunder shall be accompanied by an application fee of \$10 and an examination fee of \$15. The application fee is non-refundable.”

SECTION 2. Section 467-11, Hawaii Revised Statutes, is amended to read:

“Section 467-11 Fees; annual renewals. The fee for any license prescribed by this chapter shall be as follows:

- (1) To act as a real estate broker, \$25;
- (2) To act as a real estate salesman, \$25;
- (3) Annual renewal for broker, \$25;
- (4) Annual renewal for salesman, \$10;
- (5) To obtain a branch office license, \$25;
- (6) To reinstate a suspended license, \$5.

A fee of \$5 shall be charged for the reissuance of a lost license, or for the reissuance of license when there has been a change in the licensee’s name or for the reissuance of license when there has been a change in the business address, or, in the case of a salesman, when he is employed by a different broker.

The annual renewal fee shall be paid to the real estate commission on or before January 1 of each year. Failure, neglect, or refusal of any duly licensed real estate broker or real estate salesman to pay the annual renewal fee shall constitute a forfeiture of the license of the broker or salesman. The license of the broker or salesman may be restored upon written application therefor and the payment to the commission of \$37.50 and \$25 00 respectively.

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All fees and other moneys collected or received under this chapter shall be deposited by the director of regulatory agencies with the director of finance to the credit of the general fund.

The commission may refund any fee erroneously paid to it under the provisions of this section and section 467-9 when the commission deems it just and equitable.”

SECTION 3. Material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 4. This Act shall take effect upon its approval.
(Approved April 16, 1971.)

* Edited accordingly.