

ACT 211

H. B. NO. 2092-70

A Bill for an Act to Amend Part I of Chapter 47, Hawaii Revised Statutes, Relating to County and Municipal Bonds, by Increasing the Rate of Interest on County Bonds and Bond Anticipation Notes to 8 Per Cent.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Notwithstanding the provisions of Chapter 47 of the Hawaii Revised Statutes, as amended, bonds and bond anticipation notes issued under Part I of said Chapter 47 within 12 months of the date of approval of this Act may bear interest, payable annually or semi-annually, at the rate or rates not exceeding eight per centum per annum.

SECTION 2. This Act shall take effect upon its approval.
(Approved July 11, 1970.)