

A Bill for an Act Relating to Tax Credits.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Subsection 235-56(c) of the Hawaii Revised Statutes is amended by amending the schedule appearing therein to read as follows:

<u>Modified Adjusted Gross Income Brackets</u>	<u>Tax Credits Per Qualified Exemption</u>
\$ 0 - \$ 999	\$21
1,000 - 1,999	20
2,000 - 2,999	18
3,000 - 3,999	17
4,000 - 4,999	13
5,000 - 5,999	9
6,000 - 6,999	5
7,000 - 7,999	3
8,000 - 9,999	1"

SECTION 2. The provisions of this Act, upon its approval, shall be effective for those taxable years beginning on January 1, 1969, and thereafter.

(Approved June 10, 1969.)