

ACT 274

S. B. NO. 543

A Bill for an Act Relating to Taxation and Amending Chapters 235, 237 and 238 of the Hawaii Revised Statutes.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 235-102 of the Hawaii Revised Statutes is amended by deleting the word "five" appearing in subsection (a) and substituting in lieu thereof the word "three".

SECTION 2. Section 235-111 of the Hawaii Revised Statutes is amended by deleting the word "five" appearing in subsections (a) and (b) and substituting in lieu thereof the word "three".

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SECTION 3. Section 237-40 of the Hawaii Revised Statutes is amended by deleting the word "five" wherever it appears in subsections (a) and (d) and substituting in lieu thereof the word "three".

SECTION 4. Section 237-41 of the Hawaii Revised Statutes is amended by deleting the word "five" appearing therein and substituting in lieu thereof the word "three".

SECTION 5. Section 238-9 of the Hawaii Revised Statutes is amended by deleting the word "five" appearing therein and substituting in lieu thereof the word "three".

SECTION 6. This Act shall take effect upon its approval except that it shall not be applicable or be deemed prejudicial to any action initiated by the State prior to the effective date of this Act.

(Approved July 24, 1969.)