

ACT 273

H. B. NO. 1125

A Bill for an Act Relating to Collection Agencies.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 171A-1 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by adding a new sub-paragraph following sub-paragraph (d) (2) to be appropriately numbered and to read as follows:

“() Any person who regularly accepts the assignment of claims or money due on accounts or other forms of indebtedness and brings suits upon such assigned claims or money due on accounts or other forms of indebtedness in his own name, provided, that any such suits shall be initiated and prosecuted by an attorney who shall have been appointed by the assignor.

SECTION 2. Section 171A-18.5 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by adding the following at the end thereof:

“All attorney fees or commissions collected by a licensee shall be remitted to the attorney and no portion of said collection shall be retained by the licensee.”

SECTION 3. This Act shall take effect upon its approval.

(Approved July 25, 1969.)