

A Bill for an Act Relating to Fees for Branch Banks and Branch Offices and Agencies of Building and Loan Associations.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 178-40, Revised Laws of Hawaii 1955, is amended to read as follows:

**“Section 178-40. Procedure to open or maintain branch bank; application.** Any bank desiring to open and maintain a branch bank or change the location of an established branch shall file a petition in triplicate with the director of regulatory agencies of the State in a form approved by him and shall state:

- (a) The name of the bank;
- (b) The specific location of the proposed site of the branch bank office;
- (c) Facts showing that there is a reasonable assurance of sufficient volume of business so that the proposed branch is warranted;
- (d) Facts showing that the opening and maintenance of the proposed branch or change of location is justified;
- (e) Every such petition shall be accompanied by a fee of \$150, which shall be deposited to the credit of the general fund of the State.

Upon receipt by the director of regulatory agencies of such petition he shall make an investigation of the conditions and facts contained in such peti-

tion pertinent thereto, and if in his judgment he is satisfied that the establishment of the proposed branch or change of location is justified he shall issue a certificate permitting the organization and maintenance of such branch or change of location of a branch.”

SECTION 2. Section 180-26, Revised Laws of Hawaii 1955, is amended by adding immediately following the fifth sentence a new sentence to read as follows:

“Every such application shall be accompanied by a fee of \$150, which shall be deposited to the credit of the general fund of the State.”

SECTION 3. Notwithstanding the adoption of Act 16, Session Laws of Hawaii 1968, this Act shall have full force according to its intent. Upon the taking effect of this Act or the Hawaii Revised Statutes, whichever occurs later, this Act shall be construed to be in amendment of or in addition to the Hawaii Revised Statutes, all references in this Act being construed to refer to the applicable or corresponding provisions of the Hawaii Revised Statutes.

The revisor of statutes may reword and renumber the references in this Act and make such other formal or verbal changes as may be necessary to conform with the Hawaii Revised Statutes.

SECTION 4. This Act shall take effect upon its approval.

(Approved June 27, 1969.)