

A Bill for an Act Amending the Hawaiian Homes Commission Act, 1920, as Amended.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The first sentence of the second paragraph of Section 213(b) of the Hawaiian Homes Commission Act, 1920, as amended, is hereby further amended as follows:

“Subject to repeal or amendment of this authorization and to the recall, by the legislature, of the moneys herein loaned, thirty per cent of the state receipts derived from the leasing of cultivated sugar-cane lands under any other provisions of law or from water licenses, over and above the present ceiling in the Hawaiian home-loan fund of \$5,000,000, which additional amount is hereinafter called ‘Additional Receipts’ shall be deposited into a special revolving account within the Hawaiian home-loan fund until the aggregate amount of the Additional Receipts so deposited (including the principal and advances

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made from the Additional Receipts but not from moneys borrowed under (6) hereinbelow, and all transfers which have been made from the Additional Receipts to other funds for which this fund has not been or need not be reimbursed) shall equal \$2,500,000.”

SECTION 2. This Act shall take effect upon its approval.

(Approved June 24, 1969.)