

A Bill for an Act Relating to Deductions from Allowances of Class A Retirees.
Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 88, Hawaii Revised Statutes is hereby amended by adding a new section to be appropriately designated and to read as follows:

“Sec. 88- . Adjustment of retirement allowances of retirants. The retirement allowance of any class A member whose allowance was reduced by reason of social security coverage subsequent to December 31, 1955, shall be increased by the amount of such reduction; provided, that the increase shall be limited to 1/280 of that part of his average final compensation not in excess of \$4,200 per annum multiplied by the number of years of his creditable service rendered between January 1, 1956 and January 1, 1965 for which he received compensation covered by social security, and provided that in the case of a member who retired on a service-connected disability retirement the increase shall be limited to 16 and 2/3 per cent of that part of his average final compensation not in excess of \$4,200 per year.”

SECTION 2. Section 88-68, Hawaii Revised Statutes is hereby amended by deleting the comma after the word “compensation” on the seventh line thereof and substitute a period therefore, and by deleting the words “except that if a member was, at any time, a class A member, the pension payable subsequent to the time when the member becomes eligible for a social security benefit, shall be reduced by sixteen and two-thirds per cent of the part of his average final compensation not in excess of \$4,200 a year.”

SECTION 3. This Act shall take effect on July 1, 1969.

(Approved June 23, 1969.)