

**ACT 72**

**S. B. 792.**

**A Bill for an Act Relating to Real Property Tax Exemption and Amending Section 128-22, Revised Laws of Hawaii 1955, as Amended.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** Section 128-22(a)(4), Revised Laws of Hawaii 1955, as amended, is hereby amended to read as follows:

“(4) Such property where the occupancy by the tenant for commercial purposes has continued for a period of one year or more, whether such occupancy has been on a permit, license, month-to-month tenancy, or otherwise, shall be fully taxable to the tenant after the first year of occupancy, and such property shall be assessed in the manner provided in paragraphs (2) and (3) of this subsection for the assessment of properties held under a government lease; provided that such property occupied by the tenant solely for residential purposes on a month-to-month tenancy shall be excluded from the provisions of this paragraph.”

**SECTION 2.** This Act shall take effect upon its approval.

(Approved May 15, 1967.)