

**ACT 34**

**H. B. 475.**

**A Bill for an Act Relating to Taxation and Amending Chapter 119, Revised Laws of Hawaii 1955, as Amended.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1. Section 119-3, Revised Laws of Hawaii 1955, as amended,**

is hereby amended by adding thereto a new subsection, to be designated as subsection 119-3(g), and to read as follows:

“(g) Each taxpayer liable for the tax imposed by this chapter on tangible personal property shall be entitled to full credit for the combined amount or amounts of legally imposed sales or use taxes paid by him with respect to the same transaction and property to another state and any subdivision thereof, but such credit shall not exceed the amount of the use tax imposed under this chapter on account of the said transaction and property. The director may require the taxpayer to produce the necessary receipts or vouchers indicating the payment of the sales or use tax to another state or subdivision, as aforesaid, as a condition for the allowance of the said credit.”

SECTION 2. This Act, upon its approval, shall take effect as of January 1, 1968.

(Approved April 28, 1967.)