

ACT 111

S. B. 468.

A Bill for an Act Relating to Votes of Bank Shareholders and Amending Chapter 178, Revised Laws of Hawaii 1955.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 178-24.1, Revised Laws of Hawaii 1955, is amended by deleting in the second sentence the word “three-fourths of the stock” and substituting in lieu thereof the words “two-thirds of the stock”.

SECTION 2. Section 178-28, Revised Laws of Hawaii 1955, is amended by deleting in the first sentence the words “three-fourths of the stock” and substituting in lieu thereof the words “two-thirds of the stock”.

SECTION 3. Section 178-31, Revised Laws of Hawaii 1955, is amended by deleting in the first sentence the words “three-fourths of the stock” and substituting in lieu thereof the words “two-thirds of the stock”.

SECTION 4. This Act shall take effect upon its approval.

(Approved May 23, 1967.)