

**ACT 90**

A Bill for an Act Amending Chapter 178, Section 66, of the Revised Laws of Hawaii 1955, as Amended, Relating to Banks.

*Be it Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 178-66 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by amending the first sentence of the paragraph to read as follows:

“No commercial bank shall, except for the purpose of facilitating the sale of property owned by the bank, make any loan on the security of real estate unless it is secured by a first lien on improved or unimproved real estate and shall not in any case exceed eighty per cent of the appraised market value of the real estate over and above all taxes due and bonded indebtedness for public improvements due.”

SECTION 2. This Act shall take effect upon its approval.  
(Approved May 14, 1965.) **H.B. 1272.**