ACT 71

A Bill for an Act to Amend Section 180-12, Revised Laws of Hawaii 1955, as Amended, Relating to Articles of Association of Building and Loan Associations.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Subsection (e) of section 180-12 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended to read as follows:

"(e) The term of its existence which may be in perpetuity."

SECTION 2. This Act shall take effect upon its approval. (Approved May 11, 1965.) S.B. 874.