

ACT 51

A Bill for an Act Relating to State Highway Fund Reimbursements to the General Fund for the Interest on and Principal of Certain General Obligation Bonds Issued to Refund Certain Highway Revenue Bonds.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. The department of transportation shall reimburse the general fund from the moneys in the state highway fund for payments of interest and principal accruing or becoming due on and after September 1, 1966 on the general obligation refunding bonds of 1963, Series D, dated November 1, 1963 issued in the amount of \$39,600,000.00, the proceeds of the sale of which will be applied to the redemption of the Territory of Hawaii highway revenue bonds, Series A, B, C and D.

SECTION 2. This Act shall take effect upon its approval.
(Approved May 8, 1965.) **H.B. 139.**