

ACT 38

A Bill for an Act to Amend Section 180-57 of the Revised Laws of Hawaii 1955, as Amended, Relating to Surplus Funds Loans of Savings and Loan Associations.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 180-57, Revised Laws of Hawaii 1955, as amended, is hereby further amended by substituting the words "thirty per cent of the capital" for the words "twenty per cent of the capital" and by substituting the words "seventy-five per cent of the appraised

value” for the words “sixty-five per cent of the appraised value” appearing in the first paragraph thereof.

SECTION 2. This Act shall take effect upon its approval.
(Approved May 7, 1965.) **S.B. 812.**