ACT 21

A Bill for an Act to Amend Chapter 178, Revised Laws of Hawaii 1955, as Amended, Relating to Banks.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 178-86 of the Revised Laws of Hawaii 1955, as amended, is hereby amended by adding thereto two new subsections to read as follows:

"(p) Bonds of the Inter-American Development Bank, provided that not more than one per cent of the savings deposit of the bank shall be invested in such bonds;

(q) Bonds of the International Bank for Reconstruction and Development, provided that not more than one per cent of the savings deposit of the bank shall be invested in such bonds."

SECTION 2. This Act shall take effect upon its approval. (Approved May 5, 1965.) H.B. 193.