## **ACT 205**

## A Bill for an Act Relating to Gifts to Public Hospitals.

## Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Any law to the contrary notwithstanding, the governing body of any public hospital may receive, manage and invest moneys or other property, real, personal or mixed which may be given, bequeathed, devised or in any manner received from sources other than the legislature or any federal appropriation for the purposes of the hospital, its new construction, improvements or equipment, and act as trustee on behalf of the hospital for any of such purposes or objects. The governing body shall cause to be kept suitable books of accounts wherein shall be recorded each gift, the essential facts of the management thereof, and the expenditure of the income, and a statement of all trust funds shall be included in the regular reports required to be made by such governing body.

SECTION 2. This Act shall take effect upon its approval. (Approved June 28, 1965.) S.B. 856.