

**ACT 182**

A Bill for an Act Amending Section 180-43 of the Revised Laws of Hawaii 1955, Relating to Savings and Loan Associations.

*Be it Enacted by the Legislature of the State of Hawaii:*

SECTION 1. The second sentence of the first paragraph of Section 180-43 of the Revised Laws of Hawaii 1955 is hereby amended to read as follows:

“Nothing in this chapter shall be construed to prohibit or limit the right of an association to pay a different or higher rate of dividend on guaranty stock than on other classes of stock or shares of the association, nor from paying a bonus dividend on an installment account which has been approved by the supervisory authorities; provided, that the rate of dividends apportioned and credited as a bonus dividend on installment stock shall not exceed one per cent more than the average rate of dividends apportioned and credited to other withdrawable stock entitled to dividends.”

SECTION 2. This Act shall take effect upon its approval.  
(Approved June 24, 1965.) S.B. 810.