

ACT 177

A Bill for an Act Relating to the Filing Date of Returns Under the General Excise Tax Law.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 117-25, Revised Laws of Hawaii 1955, as amended, is hereby further amended by amending the first and second paragraphs thereof to read as follows:

“The taxes levied hereunder shall be payable in monthly installments on or before the last day of the calendar month following the month in which they accrue. The taxpayer shall, on or before the last day of the calendar month, make out and sign a return of the installment of tax for which he is liable for the preceding month and transmit the same, together with a remittance, in the form required by Section 117-26, for the amount of the tax, to the office of the appropriate divisional tax assessor hereinafter designated.

“Notwithstanding the foregoing, the director may, for good cause, permit a taxpayer to file his return required under the provisions of this section and make payments thereon on a quarterly basis during the calendar year, such return and payment to be made on or before the last day of the calendar month after the close of each quarter, to wit, on or before April 30, July 31, October 31, and January 31; provided that the director is satisfied that the grant of such permit will not unduly jeopardize the collection of the taxes due thereon and further that the director is satisfied that the taxpayer's total tax liability for the calendar year under the provisions of this chapter will not exceed \$200. The director may also, for good cause, permit a taxpayer to make monthly payments based on his estimated quarterly liability, provided the taxpayer file a reconciliation at the end of each quarter during the calendar year, as heretofore provided.”

SECTION 2. This Act shall take effect upon its approval.
(Approved June 24, 1965.) **H.B. 714.**