

ACT 166

A Bill for an Act Relating to County Budgets and Finances.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 138, Revised Laws of Hawaii 1955, as amended, is hereby amended by adding thereto a new section to be appropriately designated and to read as follows:

"Sec. 138- . Budgets and financial records on fiscal year basis. Any law to the contrary notwithstanding, all counties shall prepare budgets and maintain accounting and financial records on a fiscal year basis, beginning on July 1 of one calendar year and ending on June 30 of the next succeeding calendar year."

SECTION 2. Any other law in conflict in whole or in part with this Act is hereby amended to conform hereto.

SECTION 3. This Act shall take effect on January 1, 1966, and the first fiscal year shall constitute a six-month period starting January 1, 1966, and ending June 30, 1966.

(Approved June 22, 1965.) **H.B. 304.**