

**ACT 165**

A Bill for an Act Relating to Real Property Taxes and Amending Chapters 128 and 170A of the Revised Laws of Hawaii 1955, as Amended.

*Be it Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** Subsection 128-14(3) of section 128-14 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by redesignating clause (2) as clause (3) and inserting a new clause (2) following the semicolon at the end of clause (1), to read as follows:

“(2) The exemption shall not be allowed in respect to any cooperative apartment unit where the owner of such cooperative unit owns or has any interest in any other cooperative unit in the same or any other building owned by one and the same cooperative apartment corporation; and,”

**SECTION 2.** Section 170A-21 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by substituting a semicolon for the period which appears at the end of the first sentence

thereof and adding the following immediately thereafter:

“provided however, that a home exemption shall not be applicable to an individual apartment if the apartment owner of such individual apartment owns or has any interest in any other apartment in the same or any other building located on the same property within the horizontal property regime.”

**SECTION 3.** This Act shall take effect upon its approval.  
(Approved June 22, 1965.) **H.B. 227.**