

ACT 116

A Bill for an Act Amending Chapter 195 of the Revised Laws of Hawaii 1955, as Amended, Relating to the Small Loan Act.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 195-4 of the Revised Laws of Hawaii 1955 is hereby amended by deleting the last sentence of the first paragraph and substituting therefor the following:

“Such applicant shall, at the time of filing of such application, pay to the director of regulatory agencies the sum of \$37.50 for investigating the application. Upon notification by the director of approval of the application, the applicant shall pay, within 20 days of notification of approval of application, as the initial license fee: (a) the sum of \$50 if the approval occurs between January 2 and June 30, inclusive, or (b) the sum of \$25 if the approval of application occurs between July 1 and December 31, inclusive. Thereafter, on or before December 31, the licensee shall annually pay the sum of \$50 to the director, as the annual license fee for the ensuing year; provided, however, a licensee whose application was approved in December may pay to the director his first annual fee of \$50 for the ensuing year on or before the expiration of thirty days after receiving notice of approval of his application.”

SECTION 2. This Act shall take effect upon its approval.
(Approved June 7, 1965.) **S.B. 213.**