

ACT 49

A Bill for an Act Relating to Public Lands.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section . .19, listed under Section 2 of Act 32, Session Laws of Hawaii 1962, is amended by adding immediately after subsection (f), the following new paragraph:

“Notwithstanding the above provisions, but subject to the restrictions contained in Section 5(f) of the Admission Act, whenever the Board sells remnants to abutting owners, the proceeds therefrom including interest on deferred payments, shall be deposited into the general fund; provided, that such proceeds shall be set apart to the appropriate fund where mandatory federal requirements affecting federal funds so require.”

SECTION 2. This Act shall take effect upon its approval.

(Approved May 1, 1964.) **S.B. 132.**
