

ACT 91

A Bill for an Act Relating to Deductions From Taxable Income for Individual Taxpayers Making Contributions to Political Parties and Amending Section 121-5 of the Revised Laws of Hawaii 1955, as Amended.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. The purpose of this Act is to encourage individuals to contribute to political parties by providing for deductions from taxable income for individual taxpayers making such contributions.

SECTION 2. Section 121-5 of the Revised Laws of Hawaii 1955, as amended, is hereby amended by adding a new paragraph to be designated and to read as follows:

“(g) In computing taxable income there shall be allowed as a deduction, political contributions by any taxpayer not in excess of one hundred dollars in any year; provided, that such contributions are made to a central or county committee of a political party whose candidates shall have qualified by law to be voted for at the immediately previous general election.”

SECTION 3. This Act shall, upon its approval, take effect on January 1, 1964.

(Approved May 28, 1963.) **H.B. 359.**
