

ACT 67

A Bill for an Act Relating to Tax Exemptions.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Amend subparagraph (b)(6) of section 128-18 of the Revised Laws of Hawaii 1955, as amended, to read:

“(6) Property owned by any nonprofit corporation, admission to membership of which is restricted by the corporate charter to members

of a labor union; property owned by any government employees' association or organization, one of the primary purposes of which is to improve employment conditions of its members; and property owned by any trust, the beneficiaries of which are restricted to members of a labor union. Notwithstanding any provision in this section to the contrary, the exemption shall apply to property or any portion thereof which is leased, rented or otherwise let to another, if such leasing, renting or letting is to a nonprofit association, organization or corporation."

SECTION 2. This Act, upon its approval, shall take effect as of January 1, 1963.

(Approved May 20, 1963.) **H.B. 812.**
