ACT 63

An Act Relating to the Revision of Certain Accounting Procedures and Amending Chapter 34 of the Revised Laws of Hawaii 1955, as Amended.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 34-28, Revised Laws of Hawaii 1955, as amended, is hereby further amended to read as follows:

"For all moneys paid into the treasury there shall be prepared two receipts, one of which shall be signed for the money. The receipts shall be alike, excepting that upon the face of one of them shall appear the word 'original' and on the other the word 'duplicate'. Such receipts shall specify the amount and from what person or officer received and into what fund or what account deposited. On the duplicate copy of such receipt shall be entered a memorandum of the contents thereof and countersigned by the director of the budget, or his designee, after writing upon its face the day of its delivery to him, and the director, or his designee, shall deliver the duplicate receipt to the person or official paying the money into the treasury. The director of the budget shall retain the original receipt, charging himself with the amount specified therein, and crediting the fund or account named thereon. No such receipt shall be considered valid or binding as against the State, unless so countersigned as in this chapter provided."

SECTION 2. This Act shall take effect upon its approval.

(Approved May 17, 1961.) S.B. 507.