

ACT 183

An Act Making an Appropriation to the Hawaiian Home-Loan Fund

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is hereby appropriated out of the general revenues of the State, not otherwise appropriated, the sum of [~~\$250,000~~] \$1,* or so much thereof as may be necessary, to the department of Hawaiian Home Lands to be deposited into the Hawaiian Home-Loan Fund which shall be made available only for loans to lessees as provided in the Hawaiian Homes Commission Act, 1920, as amended, and shall not be expended for any other purpose. This appropriation is in addition to any other moneys which the department of Hawaiian Home Lands is entitled to receive under the provisions of the Hawaiian Homes Commission Act, 1920, as amended.

SECTION 2. The first sentence of section 213(c) of the Hawaiian Homes Commission Act of 1920, is hereby amended to read as follows:

“Twenty-five per centum of the amount of moneys covered into the Hawaiian home-loan fund annually shall be transferred into the Hawaiian home-development fund.”

SECTION 3. This Act shall take effect upon its approval.

(Approved July 11, 1961.) **S.B. 592.**

* Appropriation reduced to \$1.00—W. Q.