

ACT 143

A Bill for an Act Amending Chapter 143 of the Revised Laws of Hawaii 1955, as Amended, Relating to Financial Assistance of the Agency.

Be it Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 143-15 of the Revised Laws of Hawaii 1955, as amended, is hereby further amended by amending the first paragraph thereof to read as follows :

“Sec. 143-15. Financial assistance of agency and office of urban renewal coordinator; redevelopment fund. The agency may borrow and apply for and accept advances, loans, grants, contributions and any other form of financial assistance from the federal, state or county governments or other public body or from any sources, public or private, for purposes of this part, and may give such security as may be required and may enter into and carry out contracts in connection therewith. In the event that any contract for federal assistance or any federal law or regulations applicable thereto shall require any action, practice, procedure or remedy to be undertaken by the agency in any urban renewal project that is contrary to or conflicts with any state or local law, then such federal requirements or provisions shall govern and prevail over any provision of state or local law to the contrary. The foregoing provision shall be liberally applied and construed as to any case of conflicting federal and local requirements to the end that federal financial assistance for any urban renewal project shall not be hindered, impaired or jeopardized. In fulfilling its duties the agency may expend funds legally loaned, appropriated or granted to it by any agency of the government, funds received as gifts or contributions, and funds received from the sale or use of its properties. All moneys received by any agency shall be paid into the treasury of the county to be held in a redevelopment fund, hereby created, to the credit of such agency and shall be disbursed upon warrants of the county auditor or director of finance, as the case may be, based upon vouchers signed by the chairman or acting chairman of the agency or any subordinate of the agency duly authorized by it to sign such vouchers.”

SECTION 2. This Act shall take effect upon its approval.

(Approved July 5, 1961.) **S.B. 1029.**
