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**STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM**

**TESTIMONY BY THOMAS WILLIAMS
EXECUTIVE DIRECTOR, EMPLOYEES' RETIREMENT SYSTEM
STATE OF HAWAII
TO THE HOUSE COMMITTEE ON FINANCE
IN SUPPORT OF
SENATE BILL NO. 1361, H.D.1**

March 28, 2025

2:00 P.M.

Conference Room 308 and VIA Videoconference

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM EMPLOYER REPORTING REVIEW.

Chair Yamashita, Vice Chair Takenouchi, and Members of the Committee,

The Board of Trustees of the ERS supports passage of S.B. 1361, H.D.1, and humbly asks for your favorable consideration.

S.B. 1361, H.D.1, proposes to extend the deadline for the pre-payment and reporting of employer contributions by departments or agencies of the State or counties that failed to provide the information required by the Employees' Retirement System from the then-current fiscal year to the following fiscal year.

The changes proposed in S.B. 1361, H.D.1, would provide the ERS with a longer period over which to collect, review, and analyze the data reported to it, as well as afford a longer period for employers to prepare the pre-payment, if necessary.

The Board of Trustees of the ERS thanks the committee for the opportunity to provide testimony on S.B. 1361, H.D.1, and humbly requests your favorable consideration.

