LATE \*Testimony submitted late may not be considered by the Committee for decision making purposes.

## GRASSROOT

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**Removing barriers to Hawaii's prosperity** 

Feb. 5, 2025, 9:00 a.m. Hawaii State Capitol Conference Room 430 and Videoconference

To: House Committee on Housing Rep. Luke Evslin, Chair Rep. Tyson Miyake, Vice-Chair

From: Grassroot Institute of Hawaii Ted Kefalas, Director of Strategic Campaigns

RE: HB276 — RELATING TO CONDOMINIUMS

Aloha Chair Evslin, Vice-Chair Miyake and other members of the Committee,

The Grassroot Institute of Hawaii **supports** <u>HB276</u>, which would exempt certain builders of condominiums from needing to file annual reports on unsold units and pay associated fees.

Current law requires that anyone who uses a condominium property regime to subdivide land must file an annual report and pay a \$50 annual fee until every unit they built using the CPR subdivision is sold.

Some builders who use CPRs in conjunction with subdivision intend to live in one of the units they build. This means that these owner-occupants must continue to file the report and pay the \$50 fee for as long as they own the home.

HB276 would slash this bit of red tape and thus remove a bit of headache for Hawaii's small homebuilders.

Ted Kefalas Director of Strategic Campaigns Grassroot Institute of Hawaii

## HB-276 Submitted on: 2/3/2025 8:34:40 PM Testimony for HSG on 2/5/2025 9:00:00 AM

Submitted By	Organization	<b>Testifier Position</b>	Testify
Richard J. Cohen	Individual	Support	Written Testimony Only

Comments:

Good Morning. I am a homeowner who meets the requirements of this bill, and I once again hope that the 2025 legislative session will act to address this unfortunate and easily correctable situation with the passing of HB276. Despite the fact that I have lived in my own home, my only home, for 25 years now, I am still mandated to file an annual developers report and pay a filing fee as well. The passing of HB 276 will put an end to this mandate and simply allow me and so many others who fit the requirements to live in our homes without these unnecessary and unfair burdens. Thank you.

Richard J. Cohen.....Hawai'i Island