

THE SENATE
KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE
REGULAR SESSION OF 2025

COMMITTEE ON WAYS AND MEANS
Senator Donovan M. Dela Cruz, Chair
Senator Sharon Y. Moriwaki, Vice Chair

MEASURES DEFERRED TO TUESDAY, APRIL 1, 2025

DATE: Tuesday, April 1, 2025
TIME: 10:00AM
PLACE: Conference Room 211 & Videoconference
State Capitol
415 South Beretania Street
TIMESLOT: WAM

DECISION MAKING ON THE FOLLOWING MEASURE(S):

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BUILDING HOURS: 7AM TO 5PM, MONDAY – FRIDAY

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

HB 476, HD2 (HSCR1166) Status & Testimony	RELATING TO CAPITAL GAINS TAX. Amends the capital gains tax rate for individuals, estates, and trusts. Amends the alternative capital gains tax for corporations. Effective 7/1/3000. (HD2)	WAM
HB 796, HD1 (HSCR986) Status & Testimony	RELATING TO TAX CREDITS. Requires that income tax credits established or renewed after 12/31/2025 include a five-year sunset or an annual one-third reduction, beginning with the sixth year of the credit. Effective 7/1/3000. (HD1)	WAM
HB 1059, HD1 (HSCR943) Status & Testimony	RELATING TO THE HAWAII EMERGENCY MANAGEMENT AGENCY. Converts the Emergency Management Specialist series positions at level V and higher in the Hawaii Emergency Management Agency from civil service status to exempt status. Effective 7/1/3000. (HD1)	WAM
HB 1145, HD1 (HSCR998) Status & Testimony	RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE. Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2024. Effective 7/1/3000. (HD1)	WAM

<p><u>HB 1146, HD1</u> <u>(HSCR999)</u> <u>Status &</u> <u>Testimony</u></p>	<p>RELATING TO PASS-THROUGH ENTITY TAXATION. Requires all qualified members claiming a credit for pass-through entity taxation to adjust their income to include the qualified member's share of taxes paid by an electing pass-through entity for taxable years beginning after December 31, 2024. Effective 7/1/3000. (HD1)</p>	<p>WAM</p>
<p><u>HB 1147, HD1</u> <u>(HSCR1000)</u> <u>Status &</u> <u>Testimony</u></p>	<p>RELATING TO THE EARNED INCOME TAX CREDIT. Clarifies that nonresidents who claim the state refundable earned income tax credit are required to adjust the amount claimed using the ratio of their Hawaii adjusted gross income to federal adjusted gross income. Eliminates the unlimited carryforward on nonrefundable earned income tax credits claimed for tax year 2022. Effective 7/1/3000. (HD1)</p>	<p>WAM</p>
<p><u>HB 1173, HD1</u> <u>(HSCR993)</u> <u>Status &</u> <u>Testimony</u></p>	<p>RELATING TO TAX LIENS. Requires the Department of Taxation to: (1) State the assessment date on certificates of tax lien; and (2) Issue certificates of discharge when the tax liability on which a lien is based has been satisfied or has become unenforceable by lapse of time. Effective 7/1/3000. (HD1)</p>	<p>WAM</p>
<p><u>HB 1439, HD1</u> <u>(HSCR1004)</u> <u>Status &</u> <u>Testimony</u></p>	<p>MAKING APPROPRIATIONS FOR PUBLIC EMPLOYMENT COST ITEMS. Makes an appropriation for the public employment cost items and cost adjustments for employees of the Senate, House of Representatives, and various legislative agencies who are excluded from collective bargaining. Effective 7/1/3000. (HD1)</p>	<p>WAM</p>

Decision making meeting only, no public testimony will be accepted.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at the telephone number listed below or email WAMcommittee@capitol.hawaii.gov. Requests made as early as possible have a greater likelihood of being fulfilled.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6800.