

Honolulu, Hawaii

APR 24 2025

RE: S.B. No. 326
S.D. 1
H.D. 1
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 326, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO REVOLVING FUNDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to ensure that state revolving funds meet the self-sustainability requirement.

Specifically, this measure requires the Legislature, when establishing or reviewing a revolving fund, to ensure that the revolving fund demonstrates the capacity to be financially self-sustainable by either:

- (1) Annual projections that show that the revolving fund will be sustainable without appropriations from the general fund; or



- (2) A schedule of projected collections of outstanding payments to the revolving fund.

Your Committee on Conference finds that section 37-52.4, Hawaii Revised Statutes, sets forth the requirements for state revolving funds, one of which is self-sustainability. Your Committee on Conference further finds that specifying the methods by which a fund demonstrates a capacity for self-sustainability will facilitate compliance with the statutory requirements for a revolving fund and will promote fiscal responsibility.

Your Committee on Conference has amended this measure by changing its effective date to upon the measure's approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 326, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 326, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



KYLE T. YAMASHITA
Chair



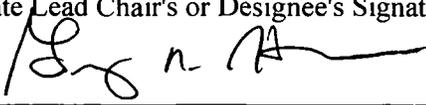
TROY N. HASHIMOTO
Chair



Hawai'i State Legislature

Record of Votes of a
Conference Committee

CCR 16

| | | | | | | | | | |
|---|---|--|---------------------------------------|--------------------------------------|---|---|-------------|---|---|
| Bill / Concurrent Resolution No.: SB 326, SD 1, HD 1 | | | | | Date/Time: 4/23/2025 10:30 am | | | | |
| <input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD). | | | | | | | | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision. | | | | | | | | | |
| <input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure | | | | | <input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure. | | | | |
| Senate Managers | A | WR | N | E | House Managers | A | WR | N | E |
| HASHIMOTO, Troy N., Chr. | ✓ | | | | YAMASHITA, Kyle T., Chr. | ✓ | | | |
| KIM, Donna Mercado | ✓ | | | | TAKENOUCHI, Jenna | ✓ | | | |
| FEVELLA, Kurt | ✓ | | | | ALCOS III, David | ✓ | | | |
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| TOTAL | 3 | 0 | 0 | 0 | TOTAL | 3 | 0 | 0 | 0 |
| A = Aye | | WR = Aye with Reservations | | | N = Nay | | E = Excused | | |
| Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | | House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Senate Lead Chair's or Designee's Signature:  | | | | | House Lead Chair's or Designee's Signature:  | | | | |
| Distribution: | | Original <i>File with Conference Committee Report</i> | Yellow <i>House Clerk's Office</i> | Pink <i>Senate Clerk's Office</i> | Goldenrod <i>Drafting Agency</i> | | | | |