

STAND. COM. REP. NO.

1975

Honolulu, Hawaii

APR 03 , 2025

RE: S.B. No. 1500
S.D. 2
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1500, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ELECTRIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Public Utilities Commission to appoint a receiver to take temporary action, should the Commission find it necessary, to assure continued adequate electric services from a failing investor-owned electric utility; and
- (2) Require a receiver to recognize and maintain any existing collective bargaining agreement at the time of and throughout receivership and prohibit the receiver from inducing or causing a reduction in force, or terminating a covered employee, other than for cause consistent with the collective bargaining agreement.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs and International Brotherhood of Electrical Workers Local Union 1260.

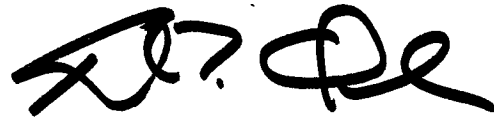
2025-3082 SB1500 HD1 HSCR HMSO



Your Committee received comments on this measure from the Public Utilities Commission and Hawaiian Electric.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1500, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



HSCR 1935

[illegible]