STAND. COM. REP. NO.

1935

Honolulu, Hawaii

APR 03 , 2025

RE: S.B. No. 1500

S.D. 2 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1500, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ELECTRIC UTILITIES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Public Utilities Commission to appoint a receiver to take temporary action, should the Commission find it necessary, to assure continued adequate electric services from a failing investor-owned electric utility; and
- (2) Require a receiver to recognize and maintain any existing collective bargaining agreement at the time of and throughout receivership and prohibit the receiver from inducing or causing a reduction in force, or terminating a covered employee, other than for cause consistent with the collective bargaining agreement.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs and International Brotherhood of Electrical Workers Local Union 1260.

Your Committee received comments on this measure from the Public Utilities Commission and Hawaiian Electric.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1500, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

207 The

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-third Legislature

HSCR 1935

Record of Votes of the Committee on Finance

SB1500,SD2, HD1 EE	ittee Referral:	, FIN Dat	3/31/25	2
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)	E. H. E. J. H. E. J. H. E. J. H. L.	Carcumugae A.J. Java - Service as service		
3. GRANDINETTI, Tina Nakada				
4. HOLT, Daniel				
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.7. KITAGAWA, Lisa	AGGERTI.			
8. KUSCH, Matthias			The state of the s	
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.		(2) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	PORT THE CONTROL OF	
12. MORIKAWA, Dee		7.7.7.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	E. 18 (18 (18 (18 (18 (18 (18 (18 (18 (18	THE STREET AND STREET STREET, SAN THE STREET,
13. TEMPLO, Shirley Ann				
14. ALCOS III, David				
15. REYES ODA, Julie				
16. WARD, Gene				
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TOTAL (16)	14	0	0	2
The recommendation is: Adopted If joint referral,				
Vice Chair's or designee's signature:				
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