

STAND. COM. REP. NO.

1913

Honolulu, Hawaii

APR 03 , 2025

RE: S.B. No. 1229
S.D. 2
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1229, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Extend the Dwelling Unit Revolving Fund Equity Pilot Program to June 30, 2030; and
- (2) Require the Hawaii Housing Finance and Development Corporation to give a preference to for-sale housing development projects that are developed under governmental assistance programs approved by the Corporation.

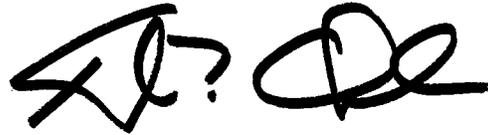
Your Committee received testimony in support of this measure from one member of the Maui County Council; Department of Human Resources of the City and County of Honolulu; Hawai'i Community Foundation; Holomua Collaborative; Maui Chamber of Commerce; and Hawaii Appleseed Center for Law & Economic Justice. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

2025-3002 SB1229 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1229, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



