STAND. COM. REP. NO.

Honolulu, Hawaii

FFB 11 , 2025

RE: H.B. No. 1042

H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Labor, to which was referred H.B. No. 1042 entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER REPORTING REVIEW,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Extend the deadline for payment to the Employees'
 Retirement System for departments or agencies of the
 State or counties that fail to comply with reporting
 requirements by one year after the review period; and
- (2) Change the timeframe for which the Employees' Retirement System must report regarding any department or agency's failure to submit required information to the Employees' Retirement System from the current fiscal year to the previous fiscal year.

Your Committee received testimony in support of this measure from the Board of Trustees of the Employees' Retirement System.

Your Committee finds it important to provide the Employees' Retirement System more time to effectively collect, review, and analyze the data reported to it and for employers to prepare pre-

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payment to the Employees' Retirement System, to ensure that requirements are adequately met. Your Committee believes this measure can alleviate undue burdens on the overall process of employer reporting, while ensuring that requirements and deadlines are adequately met.

Your Committee amended this measure by:

- (1) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency and style.

As affirmed by the record of votes of the members of your Committee on Labor that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1042, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1042, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Labor,

ACKSON D. SAYAMA, Chair

State of Hawaii House of Representatives The Thirty-third Legislature

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Record of Votes of the Committee on Labor

Bill/Resolution No.:	Committee Referral: Date:			1-
HB 1042	LAB, FIN			
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
LAB Members	Ayes	Ayes (WR)	Nays	Excused
1. SAYAMA, Jackson D. (C)				
2. LEE, Mike (VC)	<u> </u>		Marie Marie Santaga Santa Marie Santa	
2 CARRETT A 1 TO 1				
3. GARRETT, Andrew Takuya				
4. KAPELA, Jeanne		AND THE PARTY		
				76 BB 3
5. KONG, Sam Satoru	ALCONOMIC AND	300 Marie 1990 Marie 1	V 414	L
6. REYES ODA, Julie				X
TOTAL (6)	4			2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				