

JAN 17 2025

A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 227D-2, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) There is established the natural energy laboratory of
4 Hawaii authority, which shall be a body corporate and politic
5 and an instrumentality and agency of the State. The authority
6 shall be placed within the department of business, economic
7 development, and tourism for administrative purposes, pursuant
8 to section 26-35. The purpose of the natural energy laboratory
9 of Hawaii authority shall be to facilitate research,
10 development, and commercialization of natural energy resources
11 and ocean-related research, technology, and industry in Hawaii
12 and to engage in retail, commercial, or tourism activities that
13 will financially support that research, development, and
14 commercialization at a research and technology park in Hawaii.

15 Its duties shall include:

16 (1) Establishing, managing, and operating facilities that
17 provide sites for:



- 1 (A) Research and development;
- 2 (B) Commercial projects and businesses utilizing
- 3 natural resources, such as ocean water or
- 4 geothermal energy;
- 5 (C) Compatible businesses engaged in scientific and
- 6 technological investigations, or retail,
- 7 commercial, and tourism activities; and
- 8 (D) Businesses or educational facilities that support
- 9 the primary projects and activities;
- 10 (2) Providing support, utilities, and other services to
- 11 facility tenants and government agencies;
- 12 (3) Maintaining the physical structure of the facilities;
- 13 (4) Promoting and marketing these facilities;
- 14 (5) Promoting and marketing the reasonable utilization of
- 15 available natural resources;
- 16 (6) Supporting ocean research and technology development
- 17 projects that support national and state interests,
- 18 use facilities and infrastructure in Hawaii, and
- 19 foster potential commercial development; [~~and~~]
- 20 (7) Engaging in retail, commercial, and tourism activities
- 21 that are not related to facilitating research,



1 development, and commercialization of natural energy
 2 resources in Hawaii; provided that all income derived
 3 from these activities shall be deposited in the
 4 natural energy laboratory of Hawaii authority special
 5 fund[-]; and

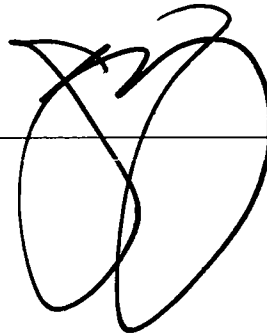
6 (8) Supporting the research, development, and
 7 commercialization of aquaculture."

8 SECTION 2. Statutory material to be repealed is bracketed
 9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect upon its approval.

11

INTRODUCED BY: _____




S.B. NO. 584

Report Title:

Aquaculture; Natural Energy Laboratory of Hawaii Authority

Description:

Clarifies that the Natural Energy Laboratory of Hawaii Authority's duties include supporting aquaculture.

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