

JAN 15 2025

A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to reclassify
2 certain non-general funds of the department of accounting and
3 general services to align their classifications with statutory
4 definitions and the actual purposes for which the funds are
5 used. The reclassification is based on recommendations from
6 auditor's report no. 23-17, which reviewed the department of
7 accounting and general services' special funds, revolving funds,
8 trust funds, and trust accounts and identified specific amounts
9 that do not meet the criteria for their current classifications.
10 Reclassifying certain accounts as trust funds will ensure
11 compliance with statutory requirements, enhance financial
12 transparency, and improve the management and oversight of state
13 resources. Additionally, this Act is intended to streamline the
14 department of accounting and general services' fund structure
15 and promote public trust in the stewardship of the funds by
16 addressing inconsistencies and ensuring that fund
17 classifications accurately reflect their intended purposes.



1 SECTION 2. The following trust accounts shall be
2 reclassified as trust funds:

3 (1) The refundable deposits--public works--leasing branch
4 trust account, administratively established in 2019;

5 (2) The refundable deposits--public works--other than
6 leasing trust account, administratively established in
7 2019;

8 (3) The state foundation on culture and the arts trust
9 account, administratively established in 1984;

10 (4) The temporary deposits--automotive management trust
11 account, administratively established in 1996; and

12 (5) The temporary deposits--public works trust account,
13 administratively established in 1988.

14 SECTION 3. This Act shall take effect on July 1, 2025.

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INTRODUCED BY:  _____



S.B. NO. 380

Report Title:

DAGS; Auditor; Report; Recommendations; Reclassification of Funds; Non-General Funds

Description:

Reclassifies certain non-general funds of the Department of Accounting and General Services, pursuant to the recommendations made by the Auditor in Auditor's Report No. 23-17.

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