S.B. NO. 380

JAN 1 5 2025

A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

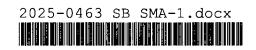
1 SECTION 1. The purpose of this Act is to reclassify 2 certain non-general funds of the department of accounting and 3 general services to align their classifications with statutory 4 definitions and the actual purposes for which the funds are 5 used. The reclassification is based on recommendations from 6 auditor's report no. 23-17, which reviewed the department of 7 accounting and general services' special funds, revolving funds, 8 trust funds, and trust accounts and identified specific amounts 9 that do not meet the criteria for their current classifications. 10 Reclassifying certain accounts as trust funds will ensure 11 compliance with statutory requirements, enhance financial 12 transparency, and improve the management and oversight of state 13 resources. Additionally, this Act is intended to streamline the 14 department of accounting and general services' fund structure 15 and promote public trust in the stewardship of the funds by 16 addressing inconsistencies and ensuring that fund classifications accurately reflect their intended purposes. 17



1

S.B. NO. 380

1	SECTION 2. The following trust accounts shall be	
2	reclassified as trust funds:	
3	(1)	The refundable depositspublic worksleasing branch
4		trust account, administratively established in 2019;
5	(2)	The refundable depositspublic worksother than
6		leasing trust account, administratively established in
7		2019;
8	(3)	The state foundation on culture and the arts trust
9		account, administratively established in 1984;
10	(4)	The temporary depositsautomotive management trust
11		account, administratively established in 1996; and
12	(5)	The temporary depositspublic works trust account,
13		administratively established in 1988.
14	SECT	ION 3. This Act shall take effect on July 1, 2025.
15		A
		INTRODUCED BY:



S.B. NO. 380

Report Title:

DAGS; Auditor; Report; Recommendations; Reclassification of Funds; Non-General Funds

Description:

Reclassifies certain non-general funds of the Department of Accounting and General Services, pursuant to the recommendations made by the Auditor in Auditor's Report No. 23-17.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

