JOSH GREEN, M.D. GOVERNOR KE KIA'ĂINA



GOV. MSG. NO. 1310

EXECUTIVE CHAMBERS KE KE'ENA O KE KIA'ĀINA

July 2, 2025

The Honorable Ronald D. Kouchi President of the Senate, and Members of the Senate Thirty-Third State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813 The Honorable Nadine Nakamura Speaker, and Members of the House of Representatives Thirty-Third State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Aloha President Kouchi, Speaker Nakamura, and Members of the Legislature:

This is to inform you that on July 2, 2025, the following bill was signed into law:

H.B. NO. 795, H.D. 1, S.D. 1, C.D. 1 RELATING TO THE GENERAL FUND. ACT 267

Mahalo,

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Josh Green, M.D. Governor, State of Hawaiʻi

Approved by the Governor

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HOUSE OF REPRESENTATIVES THIRTY-THIRD LEGISLATURE, 2025 STATE OF HAWAII

A BILL FOR AN ACT

ACT 267

H.B. NO. ⁷⁹⁵ H.D. 1

795

S.D. 1 C.D. 1

RELATING TO THE GENERAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 The legislature finds that article VII, section SECTION 1. 6, of the Hawaii State Constitution requires the legislature to 2 dispose of excess general fund revenues when certain factors are 3 4 met, as follows: Provide for a tax refund or tax credit to the 5 (1) taxpayers of the State, as provided by law; 6 Make a deposit into one or more funds, as provided by 7 (2) law, which shall serve as temporary supplemental 8 sources of funding for the State in times of an 9 emergency, economic downturn, or unforeseen reduction 10 11 in revenue, as provided by law; or 12 Appropriate general funds for the pre-payment of (3) either or both of the following, as provided by law: 13 Debt service for general obligation bonds issued 14 (A) 15 by the State; or Pension or other post-employment benefit 16 (B) liabilities accrued for state employees. 17

2025-3382 HB795 CD1 HMSO

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The legislature finds that the necessary factors have been met for two successive fiscal years and that the legislature is constitutionally required to dispose of excess tax revenues, as authorized under article VII, section 6, of the Hawaii State Constitution.

Accordingly, the purpose of this Act is to implement
article VII, section 6, of the Hawaii State Constitution by
appropriating general revenues to make a deposit of \$1,000,000
into the emergency and budget reserve fund established under
section 328L-3, Hawaii Revised Statutes.

SECTION 2. In accordance with article VII, section 6, of the Hawaii State Constitution, there is appropriated out of the general revenues of the State of Hawaii the sum of \$1,000,000 or so much thereof as may be necessary for fiscal year 2025-2026 for deposit into the emergency and budget reserve fund established under section 328L-3, Hawaii Revised Statutes. SECTION 3. This Act shall take effect on July 1, 2025.

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H.B. NO.

H.B. NO. ⁷⁹⁵ H.D. 1 S.D. 1 C.D. 1

APPROVED this 2nd day of July , 2025

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GOVERNOR OF THE STATE OF HAWAII

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 30, 2025 Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the

House of Representatives of the Thirty-Third Legislature of the State of Hawaii, Regular Session of 2025.

Madini K. Mutru

Nadine K. Nakamura Speaker House of Representatives

Wi Li lle

Brian L. Takeshita Chief Clerk House of Representatives

H.B. No. 795, H.D. 1, S.D. 1, C.D. 1

THE SENATE OF THE STATE OF HAWAI'I

Date: April 30, 2025 Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate

of the Thirty-Third Legislature of the State of Hawai'i, Regular Session of 2025.

President of the Senate

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Clerk of the Senate