

JOSH GREEN, M.D.
GOVERNOR
KE KIA'ĀINA



GOV. MSG. NO. 1356

EXECUTIVE CHAMBERS
KE KE'ENA O KE KIA'ĀINA

July 1, 2025

The Honorable Ronald D. Kouchi
President of the Senate,
and Members of the Senate
Thirty-Third State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Nadine Nakamura
Speaker, and Members of the
House of Representatives
Thirty-Third State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Aloha President Kouchi, Speaker Nakamura, and Members of the Legislature:

This is to inform you that on July 1, 2025, the following bill was signed into law:

H.B. NO. 529, H.D. 1,
S.D. 1, C.D. 1

RELATING TO STATE FINANCES.
ACT 253

Mahalo,

A handwritten signature in black ink that reads "Josh Green M.D.".

Josh Green, M.D.
Governor, State of Hawai'i

Approved by the Governor:

on JUL 1 2025

ACT 253

HOUSE OF REPRESENTATIVES
THIRTY-THIRD LEGISLATURE, 2025
STATE OF HAWAII

H.B. NO. 529
H.D. 1
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO STATE FINANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

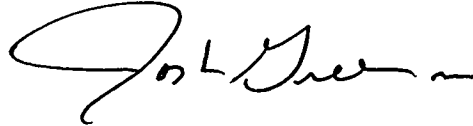
1 SECTION 1. Pursuant to section 201H-88, Hawaii Revised
2 Statutes, the Hawaii housing finance and development corporation
3 may utilize revenue bonds when obtaining a line of credit or
4 other instrument of indebtedness, in an amount not to exceed
5 \$300,000,000 during the fiscal biennium beginning July 1, 2025,
6 and ending June 30, 2027, to meet the requirements of federal
7 tax law for the bond volume cap recycling program under section
8 39B-2(f), Hawaii Revised Statutes.

9 SECTION 2. This Act shall take effect upon its approval.



H.B. NO. 529
H.D. 1
S.D. 1
C.D. 1

APPROVED this 1st day of July, 2025

A handwritten signature in black ink, appearing to read "Jon L. Green". The signature is fluid and cursive, with a long horizontal stroke at the end.

GOVERNOR OF THE STATE OF HAWAII

HB No. 529, HD 1, SD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 30, 2025
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Third Legislature of the State of Hawaii, Regular Session of 2025.



Nadine K. Nakamura
Speaker
House of Representatives

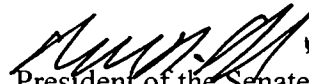



Brian L. Takeshita
Chief Clerk
House of Representatives

THE SENATE OF THE STATE OF HAWAI‘I

Date: April 30, 2025
Honolulu, Hawai‘i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate
of the Thirty-Third Legislature of the State of Hawai‘i, Regular Session of 2025.


President of the Senate


Clerk of the Senate