



**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**  
KA 'OIHANA HO'OMOHALA PĀ'OIHANA, 'IMI WAIWAI  
A HO'OMĀKA'IKA'I

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January 3, 2025

The Honorable Ronald D. Kouchi,  
President and Members  
of the Senate  
Thirty-Third State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Nadine K. Nakamura,  
Speaker and Members of the  
House of Representatives  
Thirty-Third State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Motion Picture, Digital Media and Film Production Income Tax Credit 2024 Legislative Report, as required by Act 217, SLH 2022.

In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at:

<http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/>.

Sincerely,

James Kunane Tokioka  
DBEDT Director

Enclosures

c: Legislative Reference Bureau

**REPORT TO THE THIRTY-THIRD LEGISLATURE  
STATE OF HAWAII  
2025 REGULAR SESSION**

**REGARDING ESTIMATED MOTION PICTURE, DIGITAL MEDIA AND FILM PRODUCTION  
INCOME TAX CREDIT  
FOR CALENDAR YEAR 2024**

**PREPARED BY THE TAX CREDIT UNIT, CREATIVE INDUSTRIES DIVISION  
DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM**

**IN RESPONSE TO  
Act 217, SLH 2022  
PREPARED DECEMBER 2024**

**REPORT REGARDING THE ECONOMIC IMPACT OF  
THE ESTIMATED PRODUCTION TAX CREDIT PURSUANT TO SECTION 235-17(i) (4)**

## **A. INTRODUCTION:**

The report herein provides metrics on the 2024 calendar year estimated production spend and estimated economic impacts. Also included are the actuals from the 2023 calendar year certified production spend and economic impacts prepared by the DBEDT Tax Credit Unit in DBEDT/CID.

## **B. PRODUCTION INDUSTRY IMPACTS TO U.S. REGIONS**

Production spend was down significantly in 2023 and 2024 due to Writers Guild of America (WGA) and Screen Actors Guild AFTRA (SAGAFTRA) strikes and protracted negotiations with Association of Motion Picture and Television producers (AMPTP). Compounded by the residual pandemic impacts, the media and entertainment industry corporations have reduced overall production volume, limiting the number of new series and larger feature productions. Early in 2024, more business uncertainty prevailed due to the potential impacts during the Interantional Alliance of Theatrical Stage Employees (IATSE) and the Teamsters. This situation added to the already challenging production activity attrition that existed, affecting our state film industry workforce. Exodus of series, major features and streaming series began to look outside of the contiguous U.S. and Hawai'i for locations to move these productions. While the strikes for labor did not occur, the comeback to a normal rate of production with 2 to 3 television series are slow to reboot here.

## **C. LEGISLATION HISTORY:**

Act 217, SLH 2022, made a number of changes to the tax credit:

1. Added a new definition of "loan-out company;"
2. Increased the tax credit amount to 22% for counties with a population over 700,000;
3. Increased the tax credit amount to 27% for counties with a population of 700,000 or less;
4. Decreased the qualified production costs to \$100,000 from \$200,000;
5. Requires that filers be compliant with Title 14, including tax return filing and payments;
6. Requires that filers be responsive to the Department of Taxations (DoTax) requests for additional information and gave a response time of 90 days from when the inquiry or request was made by the DoTax;
7. Removed the requirement that a written, sworn statement verification be provided by a qualified, certified public accountant to the Department of Business, Economic Development and Tourism (DBEDT);
8. Requiring that DBEDT send certification letters within seven months of the receipt of the Hawaii Production Report;
9. Including a fee that DBEDT may collect from filers, which is equal to .02 percent of the tax credit claimed by the filer;
10. Increased the amount that a filer may claim to \$17,000,000 (previously \$15,000,000);

11. Specifies that a “qualified production cost” does not include any costs funded by any grants, forgivable loan or other amounts not included in gross income;
12. Extend the tax credit program to January 1, 2033. This stability is critical for studios and television networks in their production planning, especially with television series – Hawaii’s core economic driver in this sector.
13. Provided that DoTax may establish two full-time, permanent auditor positions to exam claims for this tax credit and appropriated \$153,334 for these positions; and
14. Provided that DBEDT may establish 1 full-time, permanent program specialist position to review and certify tax credit applications for this program and appropriated \$76,666 for this position.

Act 275, SLH 2019, Section 2, increased the tax credit cap from \$35M to \$50M. To expand opportunities for jobs and careers, and to increase studio capacity and facilities, the \$50 million cap should be considered being increased.

Act 143, SLH 2017, amended Chapter 235-17 to introduce an annual cap of \$35 million. This was increased to \$50 million through Act 143, SLH 2017 as mentioned.

Act 89, SLH 2013, Section 2, amended Chapter 235-17 by increasing the production tax credit to twenty percent and twenty-five percent of the qualified production costs incurred on Oahu and Neighbor Islands respectively.

#### **D. PROCESS AND BACKGROUND OF ACTUAL AND ESTIMATED**

Hawai’i Production Reports for all productions are required by law to be submitted to DBEDT no later than 90 days after their filing year in which the productions took place. Amounts listed in this report are estimated spend for 2024, based on Production Registrations only. The tax credit unit in DBEDT/CID will begin reviews in April of 2025 for the 2024 calendar year expenditures as part of the certification process and amounts of actual spend will be updated in 2025 report. For 2023 calendar year, the actual amount of production spend, credits and economic impacts are derived from the Hawai’i production reports and subsequent certification letters issued by DBEDT Tax Credit Unit between May through September 2024.

**E. 2024 ESTIMATED SPEND**

From January 1, 2024, through December 31, 2024, the department processed registrations for 28 qualified productions that applied for the Motion Picture, Digital Media and Film Production Income Tax Credit totaling an estimated **\$187,371,791**, in production expenditures. The total estimated credit amount for CY 2024 is **\$24,513,114**. In addition to this amount is the carry forward 2023 claims of **\$11,707,608 = \$36,220,722**. The balance remaining of \$13,812,420 will be applied to the next filer in ranking, based on Hawai'i Administrative Rules.

Total Credit \$50M Annual Cap	\$ 50,000,000.00
Total ESTIMATED Tax Credit Claimed in 2024	\$ (24,513,113.69)
Total Carry Forward from 2023, remaining to be paid out	\$ (11,707,608.00)
Remaining Tax Credit – applied to filers by date, in order	<b>\$ 13,779,278.31</b>

This direct spending from film and television productions resulted in an estimated **\$20,235,960** in tax revenue generated, **\$324,150,100** in sales or economic activity generated, and a key figure: **\$74,948,000** in Hawaii household income generated because of the qualified production expenditures paid to Hawai'i residents and businesses.

**F. WORKFORCE DEVELOPMENT CONTRIBUTIONS CY 2024:**

In calendar year 2024, Hawaii public and charter schools throughout the state were the direct beneficiaries of the education and workforce development program which is mandated for all productions accessing the tax credit. These educational institutions receive both cash and in-kind contributions which must be dedicated to supporting that school's film/video and digital media programs. The contributions for CY2024 will be verified via HPR submission, as required by statute and will be contained in the CY 2024 actual report to be submitted in December 2025.

In most cases the contributions exceed the required amount. The combination of on-set interns, masters classes and other work experience will be quantified through the work of the division and its roles as lead for the UH Good Jobs Hawai'i and continuing WFD initiatives in DBEDT.

The division, along with University, Department of Education colleagues and industry leaders in the creative and film fields envision a strategic pipeline "curriculum to career" to connect educational pathways which will help strengthen opportunities to work in these industries as well as support the tax credit workforce development component.

<b>Workforce Development By Production</b>	
Prod. Year	2024
Row Labels	Sum of WFD
104th Kamehameha Schools Song Contest	\$ 169.31
Aulani Refresh 2024	\$ 122.94
Bachelorette	\$ 1,100.10
Blue Moon	\$ 100.00
Chief of War Reshoots	\$ 4,135.58
Epic Swim	\$ 860.99
Family Ingredients Season 4	\$ 147.07
First Hawaiian Bank 2024	\$ 544.74
Hawaii Heartbeats	\$ 833.08
Hawaiian Telecom	\$ 135.66
Headhunters	\$ 3,389.05
HEB Kona 2024	\$ 217.56
HVCB-KB	\$ 270.00
Kahala Sunset (Re-submitted)	\$ 150.00
Kona 2025 Equity Production	\$ 944.89
L&M	\$ 129.00
Lahaina Rising	\$ 540.60
Lilo and Stitch	\$ 15,171.27
Merrie Monarch 2024	\$ 434.71
Moana	\$ 36,038.30
Moku Moku Chapter Two Inc	\$ 3,213.72
N6Vomero	\$ 250.00
NCIS HAWAII S3	\$ 51,176.79
Nutrilite Begin 30	\$ 400.00
OKD	\$ 310.00
Project Y	\$ 389.00
Renovation Aloha S2	\$ 1,058.14
Rescue HI Surf	\$ 46,481.74
Rezenens	\$ 150.00
RHS Marketing Shoot	\$ 127.95
Southwest Airlines 2024	\$ 341.11
Temptation Island 6	\$ 10,178.50
The Bay	\$ 750.00
The White Lotus S3	\$ 2,056.49
The Wrecking Crew	\$ 4,495.11
Tidal Wave	\$ 308.41
Untitled Ronny Chieng Hawaii Special	\$ 250.00
<b>Grand Total</b>	<b>\$187,371.79</b>

**G. 2023 ESTIMATED SPEND**

From January 1, 2023, through December 31, 2023, the department processed registrations for 25 qualified productions that applied for the Motion Picture, Digital Media and Film Production Income Tax Credit totaling **\$168,697,660** in production expenditures. Total credit amounts are actuals based on the Hawai'i production reports review and certification process. For CY 2024 credits claimed = **\$22,551,976**. In addition to this amount, a carry forward from remaining credits owed from 2022 claims of **\$27,448,024** reaches the annual cap of **\$50,000,000**.

Total Credit \$50M Annual Cap	\$ 50,000,000.00
Total ACTUAL Tax Credit Claimed 2023	\$ 22,551,976.00
Tax Credit amount deferred/paid out in 2022	\$ 27,448,024.00

**H. WORKFORCE DEVELOPMENT CONTRIBUTIONS CY 2023:**

In the calendar year 2023, Hawaii public and charter schools throughout the state were the direct beneficiaries of the education and workforce development program which is mandated for all productions accessing the tax credit. These educational institutions receive both cash and in-kind contributions which must be dedicated to supporting that school’s film/video and digital media programs. In most cases the contributions exceed the required amount. The combination of on-set interns, masters classes and other work experience will be quantified through the work of the division and its roles as lead for the UH Good Jobs Hawai’i and continuing WFD initiatives in DBEDT.

The division, along with University, Department of Education colleagues and industry leaders in the creative and film fields envision a strategic pipeline “curriculum to career” to connect educational pathways which will help strengthen opportunities to work in these industries as well as support the tax credit workforce development component. Please see the breakdown below of the 2023 Workforce Development contributions made by productions and amounts contributed to schools.

<i><b>Workforce Development By School</b></i>	
Prod. Year	2023
<b>Row Labels</b>	<b>Sum of WFD</b>
Aiea High School	\$ 1,000.00
Castle High School - Castle Performing Arts Program	\$ 1,000.00
Hana Arts	\$ 1,000.00
HP Baldwin High School - Arts and Communication Teacher + Irwin Ysasmoto - Digital Media Program	\$ 68,127.00
Kaiser High School - The Media Communications Learning Center	\$ 40,170.52
Kalaheo High School - Mustang Media	\$ 3,500.00
Kihei Charter School - South Maui Learning Ohana - Video Tech	\$ 1,000.00
Kipapa Elementary School - Kipapa Performing Arts Program	\$ 4,000.00
Leeward CCTV Pro	\$ 3,618.98
Moanalua High School - MeneMac Program	\$ 40,149.00
UG -- West Oahu - `Ulu`ulu Moving Image Archive	\$ 1,000.00
UH Foundation - Academy For Creative Media	\$ 2,603.00
UH Foundation - ACM Manoa	\$ 10,812.00
UH HCC - Mele Program	\$ 1,322.32
UH -HCC- Mele Program	\$ 1,455.54
UH Maui College - Academy For Creative Media	\$ 1,000.00
UHM -School of Cinematic Arts	\$ 1,000.00
Waianae High School - Searider Productions Foundation	\$ 2,412.00
<b>Grand Total</b>	<b>\$185,170.36</b>

<b>Workforce Development By Production</b>	
Prod. Year	2023
Row Labels	Sum of WFD
103 Annual Kam Schools Song Contest	\$ 1,000.00
adidas Maui	\$ 1,000.00
Aloha Heart	\$ 3,500.00
ASD	\$ 1,000.00
Aulani Resort 2023	\$ 1,000.00
Chase Sapphire 2023	\$ 1,455.54
Entity	\$ 1,000.00
First Hawaiian Bank 2023	\$ 1,000.00
Framework Studio	\$ 1,000.00
Hawaii Heartbeats	\$ 1,000.00
Kikila	\$ 1,000.00
Kona Big Wave	\$ 1,322.32
Lilo & Stitch (Bad Dog)	\$ 68,127.00
Living Aloha	\$ 1,000.00
Magnum PI S5	\$ 40,149.00
MEA - Red One	\$ 19,056.52
Moana	\$ 1,603.00
Molokai Bound	\$ 1,000.00
NCIS Hawaii S3	\$ 10,812.00
NCIS S2 **	\$ 21,114.00
Project Plane	\$ 1,000.00
Rescue HI Surf Season 1	\$ 3,618.98
Yenedakine aka Chief of War	\$ 2,412.00
<b>Grand Total</b>	<b>\$ 185,170.36</b>

**I. ADMINISTRATION OF CREDIT:**

The Launch of the Tax Credit Unit within DBEDT/CID established a team of two dedicated staff to oversee day-to-day operations of tax credits. Comprised of an Accountant V FTE and a Film Development Specialist V FTE, support various roles of the management of the film tax credit program. The division administrator oversees the unit and collectively the team collaborates with the Department of Taxation and DBEDT’s Research and Economic Analysis Division (READ).

Digital Transformation of Systems: The DBEDT Tax Credit Hub, Registration System was completed Q2, FY23 and the reporting module has launched in Q3, FY23. Updating the filing process from paper to web based has improved communication with productions, streamlined the application submission/review process, and generating reports. Due to the success of the Hawaii Film Tax Credit Hub, we plan to follow the same template for Hawaii Film Office Permitting and Research & Development Tax Credit programs.

**J. UPDATES:**

There were no Legislative changes to the tax credits in 2024.

Attachments: Calendar Year 2024 – Spreadsheet Estimated spend, impacts and jobs

Attachments: Calendar Year 2023 – Spreadsheet Certified spend, impacts and jobs

PTC#	Project/Production	Filing Entity	Prod Year	Type	Entity Tax Filing CY or FY	22%	27%	Estimated (22%) Tax Credit - Oahu	Estimated (27%) Tax Credit - Outer Isle	Oahu ACTUAL (22%)	Outer Isle ACTUAL (27%)	Total Actual Qualified Expend.	22%	27%	ACTUAL (22%) Tax Credit - Oahu	ACTUAL (27%) Tax Credit - Outer Isle	TOTAL ACTUAL Tax Credit Rebate	TOTAL ACTUAL Tax Credit Rebate w/Split	TOTAL ACTUAL Tax Credit Rebate - ROUNDED	Split - Amount rolled into 2024	Split - Amount rolled into 2024 ROUNDED	WFD	Notes									
22-019	Temptation Island S5	Trade Winds Productions	2022	TV Series	12/31/2022	22%						\$ 9,292,172.79	22%	27%			\$ 1,161,312.00															
21-014b	Magnum PI S4	Eye Productions, Inc	2022	TV Series	12/31/2022	22%						\$ 23,976,111.74	22%	27%			\$ 1,842,622.00															
22-026a	Magnum PI S5	Eye Productions, Inc	2022	TV Series	12/31/2022	22%						\$ 27,879,854.36	22%	27%			\$ 2,793,803.00															
22-011	Doogie Kamealoha MD S2	Twentieth Century Fox Film Corporation	2022	TV Series	12/31/2022	22%						\$ 28,958,125.60	22%	27%			\$ 2,895,813.00															
21-038b	Murder Mystery 2	Seaglass Productions LLC	2022	Feature	12/31/2022	22%						\$ 34,880,815.70	22%	27%			\$ 3,488,092.00															
22-021	Honeymoon Friends	TCS US Productions 20, Inc	2022	Feature	12/31/2022	22%						\$ 44,159,567.93	22%	27%			\$ 4,415,957.00															
22-022a	Yenedakine aka Chief of War	Eye on the Ball Enterprises Inc	2022	TV Series	12/31/2022	22%						\$ 45,592,792.00	22%	27%			\$ 4,672,858.00															
22-015a	NCIS S2	Eye Productions, Inc	2022	TV Series	12/31/2022	22%						\$ 61,775,667.95	22%	27%			\$ 6,177,567.00															
Total Oued to 2022 Filers (2.5M splits/ deferrals/thresholds)																																
22-015b	NCIS S2 **	Eye Productions, Inc	2023	TV Series	12/31/2023	22%		\$ 10,094,668.98	\$ -	\$ 34,833,657.56		\$ 34,833,657.56	22%	27%	\$ 7,663,404.66	\$ -	\$ 4,644,866.41	\$ 4,644,866.41	\$ 4,644,866.00				21,114.00	Kaiser High School - The Media Communications Learning Center								
22-026b	Magnum PI S5	Eye Productions, Inc	2023	TV Series	12/31/2023	22%		\$ 9,801,855.36	\$ -	\$ 40,148,459.26		\$ 40,148,459.26	22%	27%	\$ 8,832,661.04	\$ -	\$ 8,832,661.04	\$ 5,705,329.71	\$ 5,705,329.00	3,127,331.33	3,127,331.00	40,149.00	Maanala High School - MeneMac Program									
22-022b	Yenedakine aka Chief of War	Eye on the Ball Enterprises Inc	2023	TV Series	12/31/2023	22%		\$ 343,917.86	\$ -	\$ 2,134,024.13	\$ 278,295.41	\$ 2,412,289.54	22%	27%	\$ 469,465.31	\$ 75,131.66	\$ 544,616.97	\$ 544,616.97	\$ 544,617.00			2,412.00	Waianae High School - Seavider Productions Foundation									
22-024b	Lilo & Stitch (Bad Dog)	Blue Koala Pictures, Inc.	2023	Feature	12/31/2023	22%		\$ 11,404,885.36	\$ 7,718.49	\$ 52,004,372.13	\$ 28,690.13	\$ 52,033,062.26	22%	27%	\$ 11,440,961.87	\$ 7,746.34	\$ 11,448,708.21	\$ 5,724,354.11	\$ 5,724,354.00	5,724,354.10	5,724,354.00	68,127.00	HP Baldwin High School - Arts and Communication Teacher + Irwin Yamsmoto - Digital Media Program									
23-001	Chaperone	Chaperone Film, LLC	2023	Feature	12/31/2023	22%		\$ -	\$ 39,150.00	\$ -	\$ 108,515.06	\$ -	22%	27%	\$ -	\$ 29,299.07	\$ 29,299.07	\$ 29,299.07					Kea'au High School									
23-003	103 Annual Kam Schools Song Contest	Rock Salt Media, Inc.	2023	TV Special	12/31/2023	22%		\$ 65,751.93	\$ -	\$ 153,445.74	\$ -	\$ 153,445.74	22%	27%	\$ 33,758.06	\$ -	\$ 33,758.06	\$ 33,758.06	\$ 33,758.00			1,000.00	UG - West Oahu - 'Ulu'ulu Moving Image Archive									
23-004	ASD	HF Project Inc	2023	Commercial	12/31/2023	22%		\$ 205,579.62	\$ -	\$ 61,600.00	\$ -	\$ 205,579.62	22%	27%	\$ 45,227.52	\$ -	\$ 45,227.52	\$ 45,228.00	\$ 45,228.00			1,000.00	Aiea High School									
23-005	Framework Studio	IPS Client Services, LLC	2023	Commercial	12/31/2023	22%		\$ 32,759.54	\$ -	\$ 133,781.00	\$ -	\$ 133,781.00	22%	27%	\$ 29,431.82	\$ -	\$ 29,431.82	\$ 29,431.82	\$ 29,432.00			1,000.00	Kipapa Elementary School - Kipapa Performing Arts Program									
23-006	Molokai Bound	Molokai Bound LLC	2023	Feature	12/31/2023	22%		\$ 114,400.00	\$ 35,100.00	\$ 256,989.98	\$ 6,396.00	\$ 263,385.98	22%	27%	\$ 56,537.80	\$ 1,726.92	\$ 58,264.72	\$ 58,265.00	\$ 58,265.00			1,000.00	Castle High School - Castle Performing Arts Program									
23-007	Living Aloha	Living Aloha Productions LLC	2023	TV Series	12/31/2023	22%		\$ 220,000.00	\$ -	\$ 441,333.00	\$ -	\$ 441,333.00	22%	27%	\$ 97,093.26	\$ -	\$ 97,093.26	\$ 97,093.26	\$ 97,093.00			1,000.00	UHM - School of Cinematic Arts									
23-008	Kona Big Wave	HFC Nubana Productions Inc	2023	Commercial	12/31/2023	22%		\$ 308,696.19	\$ -	\$ 1,309,778.44	\$ -	\$ 1,309,778.44	22%	27%	\$ 298,151.26	\$ -	\$ 298,151.26	\$ 298,151.26	\$ 298,151.00			1,322.32	UH HCC - Mele Program									
23-009	Project Plane	Hana Productions LLC	2023	Commercial	12/31/2023	22%		\$ -	\$ 100,785.33	\$ 7,127.27	\$ 472,842.77	\$ -	22%	27%	\$ 1,568.00	\$ 127,667.55	\$ 129,235.55	\$ 129,235.55	\$ 129,236.00			1,000.00	Hana Arts									
23-010	Merrie Monarch 2023	Gray Media Group Inc	2023	TV Special	12/31/2023	22%		\$ 2,475.00	\$ 117,990.00	\$ 4,280.59	\$ 422,425.66	\$ 426,706.25	22%	27%	\$ 941.73	\$ 114,054.93	\$ 114,996.66	\$ 114,996.66	\$ 114,997.00				Hilo High School - Apprenticeship									
23-011	Aloha Heart	Aloha Heart Productions LLC	2023	TV Movie	12/31/2023	22%		\$ 836,000.00	\$ -	\$ 4,436,782.62	\$ 422,425.66	\$ 4,859,208.28	22%	27%	\$ 756,092.18	\$ -	\$ 756,092.18	\$ 756,092.18	\$ 756,092.00			3,500.00	Kalaheo High School - Mustang Media									
23-012	First Hawaiian Bank 2023	IPS Client Services, LLC	2023	Commercial	12/31/2023	22%		\$ 123,705.34	\$ -	\$ 489,422.00	\$ -	\$ 489,422.00	22%	27%	\$ 107,672.84	\$ -	\$ 107,672.84	\$ 107,673.00	\$ 107,673.00			1,000.00	Kipapa Elementary School - Kipapa Performing Arts Program									
23-013	MEA - Red One	Big Indie MEA Inc.	2023	Feature	12/31/2023	22%		\$ 5,197,342.26	\$ 1,200.00	\$ 15,149,972.21	\$ 1,200.00	\$ 15,151,172.21	22%	27%	\$ 3,332,993.89	\$ 324.00	\$ 3,333,317.89	\$ 1,666,658.95	\$ 1,666,659.00	1,666,658.95	1,666,659.00	19,056.52	Kaiser High School - The Media Communications Learning Center									
23-014	Aulani Resort 2023	IPS Client Services, LLC	2023	Commercial	12/31/2023	22%		\$ 88,438.24	\$ -	\$ 351,843.99	\$ -	\$ 351,843.99	22%	27%	\$ 77,405.68	\$ -	\$ 77,405.68	\$ 77,406.00	\$ 77,406.00			1,000.00	Kipapa Elementary School - Kipapa Performing Arts Program									
23-015	Entity	Next One 808 LLC	2023	Feature	12/31/2023	22%		\$ -	\$ 88,893.20	\$ -	\$ 219,381.89	\$ -	22%	27%	\$ -	\$ 59,233.11	\$ 59,233.11	\$ 59,233.11	\$ 59,233.00			1,000.00	Kihei Charter School - South Maui Learning Ohana - Video Tech									
23-016	Chase Sapphire 2023	IPS Client Services, LLC	2023	Commercial	12/31/2023	22%		\$ 515,457.95	\$ -	\$ 1,388,776.50	\$ -	\$ 1,388,776.50	22%	27%	\$ -	\$ 374,969.66	\$ 374,969.66	\$ 374,970.00	\$ 374,970.00			1,455.54	UH-HCC - Mele Program									
23-017a	Hawaii Heartbeats	First Tube, LLC	2023	Documentary	12/31/2023	22%		\$ -	\$ 29,700.00	\$ -	\$ 147,822.00	\$ -	22%	27%	\$ -	\$ 39,911.94	\$ 39,911.94	\$ 39,912.00	\$ 39,912.00			1,000.00	UH Maui College - Academy For Creative Media									
23-018a	NCIS Hawaii S3	Eye Productions, Inc	2023	TV Series	12/31/2023	22%		\$ 2,814,723.34	\$ -	\$ 10,811,497.43	\$ -	\$ 10,811,497.43	22%	27%	\$ 2,378,529.43	\$ -	\$ 2,378,529.43	\$ 1,189,264.72	\$ 1,189,265.00	1,189,264.72	1,189,264.00	10,812.00	UH Foundation - ACM Manoa									
23-019a	adidas Maui	IPS Client Services, LLC	2023	Commercial	12/31/2023	22%		\$ 11,000.00	\$ 78,538.68	\$ 850.00	\$ 218,448.00	\$ 219,298.00	22%	27%	\$ 167.00	\$ 58,980.96	\$ 59,167.96	\$ 59,168.00	\$ 59,168.00			1,000.00	Kipapa Elementary School - Kipapa Performing Arts Program									
23-020a	Moana	Scenery Productions, Inc.	2023	Feature	12/31/2023	22%		\$ 355,657.94	\$ -	\$ 1,602,596.00	\$ -	\$ 1,602,596.00	22%	27%	\$ 352,571.12	\$ -	\$ 352,571.12	\$ 352,571.00	\$ 352,571.00			1,803.00	UH Foundation - Academy For Creative Media									
23-021a	Rescue HI Surf Season 1	Bumper Productions, LLC	2023	TV Series	12/31/2023	22%		\$ 215,161.98	\$ -	\$ 1,805,415.66	\$ -	\$ 1,805,415.66	22%	27%	\$ 397,191.45	\$ -	\$ 397,191.45	\$ 397,191.00	\$ 397,191.00			3,618.98	Lanard CC TV Pro									
23-022	Kikila	Kikila Film Production LLC	2023	Feature	12/31/2023	22%		\$ 22,287.76	\$ -	\$ 123,687.71	\$ -	\$ 123,687.71	22%	27%	\$ 27,211.30	\$ -	\$ 27,211.30	\$ 27,211.00	\$ 27,211.00			1,000.00	UH Foundation - Academy For Creative Media									
								\$ 42,115,327.09	\$ 983,333.65			\$ 168,697,659.76																				
Total Estimated 2023 Spend										Estimated 2023 Tax Credit Claim										2023 Total Tax Credit Claimed		22,551,976.00	22,551,976.00	11,707,609.10	11,707,608.00	new tentative defer/split (rolls into 2024) amount						
Added - owed to 2022 Filers (2.5M splits/ deferrals/thresholds)										\$ 168,697,659.76										2022 Tax Credit Claimed Carry Forward		27,448,024.00	27,448,024.00									
																				Per Year Cap		50,000,000.00	50,000,000.00									
																						50,000,000.00	0.00									
																				Surplus Amount		2,379,450.78										
																				Allocated - PTC 22-015b NCIS S2		(2,322,433.21)										
																				Allocated - PTC 22-020b Magnum PI S5		(57,017.57)										
																				Variance		(0.00)										

TV Special	2
TV Series	6
TV Movie	1
TV Pilot	1
<b>Total TV</b>	<b>9</b>
Feature	7
Short Film	0
Internet	0
Documentary	1
Commercial	8
Music Videos	0
<b>Total Qualified Productions</b>	<b>25</b>

Updated: 1/2/2025

PTC#	Project/Production	Filing Entity	Contact	Prod. Year	Type	Entity Tax Filing CY or FY	Total Estimated Qualified Expend.	Oahu Estimated (22%)	Outer Isle Estimated (27%)	22%	27%	Estimated (22%) Tax Credit - Oahu	Estimated (27%) Tax Credit - Outer Isle	TOTAL Estimated Tax Credit Rebate	TOTAL Estimated Tax Credit Rebate w/Split						
* 22-020b	Magnum PI S5	Split TC in 2023 & 2024		2023	TV Series	Part 2 - Pay in 2024	NA - reported in 2023			22%	27%			\$	3,127,331.00						
* 22-024b	Lilo & Stitch (Bad Dog)	Split TC in 2023 & 2024		2023	TV Series	Part 2 - Pay in 2024	NA - reported in 2023			22%	27%			\$	5,724,354.00						
* 23-013	MEA - Red One	Split TC in 2023 & 2024		2023	TV Series	Part 2 - Pay in 2024	NA - reported in 2023			22%	27%			\$	1,666,659.00						
* 23-018a	NCIS Hawaii S3	Split TC in 2023 & 2024		2023	Feature	Part 2 - Pay in 2024	NA - reported in 2023			22%	27%			\$	1,189,264.00						
<b>Total Owed to 2023 Filers (2.5M splits/ deferrals/thresholds)</b>														\$	11,707,608.00	\$	-				
1	23-017b	Hawaii Heartbeats	First Tube LLC	Eli Cane <eli.cane@firsttube.com> 917-771-0148	2024	Documentary	12/31/2024	\$ 833,079.00	\$ -	\$ 833,079.00	22%	27%	\$ -	\$ 224,931.33	\$	224,931.33					
2	23-018b	NCIS HAWAII S3	Eye Productions, LLC	Brown, Rebecca <Rebecca.Brown@cbs.com> 310-990-5432	2024	TV Series	12/31/2024	\$ 51,176,787.00	\$ 51,176,787.00	\$ -	22%	27%	\$ 11,258,893.14	\$ -	\$	11,258,893.14					
3	23-020b	Moana	Scenery Productions, Inc.	Scotti, Ryan M. <Ryan.M.Scotti@disney.com> 818-560-2717	2024	Feature	12/31/2024	\$ 36,038,300.00	\$ 36,038,300.00	\$ -	22%	27%	\$ 7,928,426.00	\$ -	\$	7,928,426.00					
4	23-021b	Rescue HI Surf	Bumper Productions LLC	RUBY LEE 818-281-4476 ruby.lee@wbd.com	2024	TV Series	12/31/2024	\$ 46,481,736.00	\$ 46,481,736.00	\$ -	22%	27%	\$ 10,225,981.92	\$ -	\$	10,225,981.92					
5	24-001	Tidal Wave	Richmond Street Productions LLC	Aiste Ankudaviciute aankudaviciute@marvelstudios.com 310-733-8403	2024	Feature	12/31/2024	\$ 308,406.00	\$ -	\$ 308,406.00	22%	27%	\$ -	\$ 83,269.62	\$	83,269.62					
6	22-024c	Lilo and Stitch	Blue Koala Pictures Inc.	Hernandez, Jose <Jose.Hernandez2@disney.com>	2024	Feature	12/31/2024	\$ 15,171,269.00	\$ 15,171,269.00	\$ -	22%	27%	\$ 3,337,679.18	\$ -	\$	3,337,679.18					
7	24-002	104th Kamehameha Schools Song Contest	Rock Salt Media	Renea Gavrilov Stewart <renea@rocksaltmedia.com> 808-864-7422	2024	TV Special	12/31/2024	\$ 169,305.00	\$ -	\$ 169,305.00	22%	27%	\$ 37,247.10	\$ -	\$	37,247.10					
8	24-003	OKD	MWM Productions, Inc.	Leroy Jenkins leroy@ppi-hawaii.com 808-467-7021	2024	TV Series	12/31/2024	\$ 310,000.00	\$ -	\$ 310,000.00	22%	27%	\$ 83,700.00	\$ -	\$	83,700.00					
9	24-004	Hawaiian Telecom	IPS Client Services, LLC	Krista Carella krista@islandfilmgroup.com (808) 798-1008	2024	Commercial	12/31/2024	\$ 135,664.36	\$ 135,664.36	\$ -	22%	27%	\$ 29,846.16	\$ -	\$	29,846.16					
10	24-005	Epic Swim	Epic Swim Maui LLC	Stefan Schaefer / Stefan@cicalafilmworks.com / 917-364-7240	2024	Documentary	12/31/2024	\$ 860,992.00	\$ -	\$ 860,992.00	22%	27%	\$ -	\$ 232,467.84	\$	232,467.84					
11	24-006	RHS Marketing Shoot	IPS Client Services, LLC	Krista Carella krista@islandfilmgroup.com (808) 798-1008	2024	Commercial	12/31/2024	\$ 127,953.11	\$ 127,953.11	\$ -	22%	27%	\$ 28,149.68	\$ -	\$	28,149.68					
12	24-007	Bachelorette	NZK Production Inc	Stephanie Kisinger stephanie.kisinger@wbd.com (818) 636-0221	2024	Commercial	12/31/2024	\$ 1,100,095.00	\$ -	\$ 1,100,095.00	22%	27%	\$ 297,025.65	\$ -	\$	297,025.65					
14	24-009	Temptation Island 6	Trade Wind Productions	Michael Black mike.black@spservices.tv (818) 687-8802	2024	Commercial	12/31/2024	\$ 10,178,500.00	\$ -	\$ 10,178,500.00	22%	27%	\$ -	\$ 2,748,195.00	\$	2,748,195.00					
15	24-010	Merrie Monarch 2024	Gray Media Group	Katie Pickman <Katie.Pickman@hawaii.newsnow.com> 808-462-0060	2024	Commercial	12/31/2024	\$ 434,705.00	\$ 8,705.00	\$ 426,000.00	22%	27%	\$ 1,915.10	\$ 115,020.00	\$	116,935.10					
16	24-011	Nutrilite Begin 30	VAGRANTS	Jill Shaw jill@vagrants.com 508-245-4859	2024	Commercial	12/31/2024	\$ 400,000.00	\$ 400,000.00	\$ -	22%	27%	\$ 88,000.00	\$ -	\$	88,000.00					
17	24-012	Family Ingredients Season 4	Rock Salt Media	Renea Gavrilov Stewart <renea@rocksaltmedia.com> 808-864-7422	2024	Commercial	12/31/2024	\$ 147,068.00	\$ 147,068.00	\$ -	22%	27%	\$ 32,354.96	\$ -	\$	32,354.96					
18	24-013	Renovation Aloha S2	LIVING ALOHA PRODUCTIONS,LLC	Seema Kotadiya seema.kotadiya@wbd.com (404) 845-7404	2024	Commercial	12/31/2024	\$ 1,058,137.00	\$ 1,058,137.00	\$ -	22%	27%	\$ 232,790.14	\$ -	\$	232,790.14					
19	24-014	Project Y	FX Group LLC	Hana, Productions <info@hanaproductions.com> Sky 808.264.5561	2024	Commercial	12/31/2024	\$ 389,000.00	\$ 389,000.00	\$ -	22%	27%	\$ 85,580.00	\$ -	\$	85,580.00					
20	24-015	First Hawaiian Bank 2024	IPS Client Services, LLC	Krista Carella krista@islandfilmgroup.com (808) 798-1008	2024	Commercial	12/31/2024	\$ 544,737.02	\$ 544,737.02	\$ -	22%	27%	\$ 119,842.14	\$ -	\$	119,842.14					
21	24-016	The White Lotus S3	Warner Bros. Discovery, Inc.	Bryan Persichetti bryanpersichetti@gmail.com (805) 338-0354	2024	Commercial	12/31/2024	\$ 2,056,492.00	\$ -	\$ 2,056,492.00	22%	27%	\$ -	\$ 555,252.84	\$	555,252.84					
22	24-017	Southwest Airlines 2024	IPS Client Services, LLC	Krista Carella krista@islandfilmgroup.com (808) 798-1008	2024	Commercial	12/31/2024	\$ 341,110.00	\$ 227,407.00	\$ 113,703.00	22%	27%	\$ 50,029.54	\$ 30,699.81	\$	80,729.35					
23	24-018	Moku Moku Chapter Two Inc.	Moku Moku Chapter One Inc	Jonathan Melkide jmelkide@gmail.com (808) 298-1671	2024	TV Series	12/31/2024	\$ 3,213,721.50	\$ -	\$ 3,213,721.50	22%	27%	\$ -	\$ 867,704.81	\$	867,704.81					
24	24-019	Untitled Ronny Chieng Hawaii Special	4 Miles LLC	Dawn Kaniaopio dawn@4milesllc.com (808) 255-9411	2024	TV Special	12/31/2024	\$ 250,000.00	\$ 250,000.00	\$ -	22%	27%	\$ 55,000.00	\$ -	\$	55,000.00					
25	24-020	Kahala Sunset (Re-submitted)	Colby Films, LLC	Colby Haines colby.haines@colby.com (562) 900-6232	2024	Feature	12/31/2024	\$ 150,000.00	\$ 150,000.00	\$ -	22%	27%	\$ 33,000.00	\$ -	\$	33,000.00					
26	24-021	Chief of War Reshoots	Eye on the Ball Enterprises, Inc	FELICE CONTRERAS FCONTRERAS@FIFTHSEASON.COM (310) 860-4897	2024	Feature	12/31/2024	\$ 4,135,575.00	\$ 4,135,575.00	\$ -	22%	27%	\$ 909,826.50	\$ -	\$	909,826.50					
27	24-022	Aulani Refresh 2024	IPS Client Services, LLC	Krista Carella krista@islandfilmgroup.com (808) 798-1008	2024	Commercial	12/31/2024	\$ 122,944.00	\$ 122,944.00	\$ -	22%	27%	\$ 27,047.68	\$ -	\$	27,047.68					
28	24-023	Blue Moon	Solve Everything Productions, LLC	Aiste Ankudaviciute aankudaviciute@marvelstudios.com 310-733-8403	2024	Feature	12/31/2024	\$ 100,000.00	\$ -	\$ 100,000.00	22%	27%	\$ -	\$ 27,000.00	\$	27,000.00					
29	24-024	HVCB-KB	Hana Productions LLC	Hana, Productions <info@hanaproductions.com> Sky 808.264.5561	2024	Commercial	12/31/2024	\$ 270,000.00	\$ 90,000.00	\$ 180,000.00	22%	27%	\$ 19,800.00	\$ 48,600.00	\$	68,400.00					
30	24-025	Rezenens	Renew Artists LLC	Spencer Turley spencerturley@gmail.com 808.282.2370	2024	Short Film	12/31/2024	\$ 150,000.00	\$ 150,000.00	\$ -	22%	27%	\$ 33,000.00	\$ -	\$	33,000.00					
31	24-026	HEB Kona 2024	IPS Client Services, LLC	Krista Carella krista@islandfilmgroup.com (808) 798-1008	2024	Commercial	12/31/2024	\$ 217,558.70	\$ -	\$ 217,558.70	22%	27%	\$ -	\$ 58,740.85	\$	58,740.85					
32	24-027	Lahaina Rising	Lahaina Rising From The Ashes LLC	Phil Schlieder phil@delphcinema.com (808) 451-8763	2024	Documentary	12/31/2024	\$ 540,600.00	\$ -	\$ 540,600.00	22%	27%	\$ -	\$ 145,962.00	\$	145,962.00					
33	24-028	N6Vomero	FX Group LLC	Sky Pierce info@fx-group.com (808) 264-5561	2024	Commercial	12/31/2024	\$ 250,000.00	\$ -	\$ 250,000.00	22%	27%	\$ -	\$ 67,500.00	\$	67,500.00					
34	24-029	The Wrecking Crew	Wrecking Leo Productions LLC	Mckenzie Malin mckenzie.malin@amazonstudios.com (707) 623-7296	2024	Feature	12/31/2024	\$ 4,495,112.00	\$ 4,495,112.00	\$ -	22%	27%	\$ 988,924.64	\$ -	\$	988,924.64					
35	24-030	The Bay	The Bay LLC	Alina Shraybman alina.shraybman@gmail.com (310) 902-7139	2024	Feature	12/31/2024	\$ 750,000.00	\$ -	\$ 750,000.00	22%	27%	\$ 165,000.00	\$ -	\$	165,000.00					
36	24-031	Kona 2025 Equity Production	TPC Productions, Inc.	Kylie Ruehl kruehl@tpc.us (310) 507-9129	2024	Commercial	12/31/2024	\$ 944,894.00	\$ 944,894.00	\$ -	22%	27%	\$ 207,876.68	\$ -	\$	207,876.68					
37	24-032	L&M	Hana Productions LLC	Hana, Productions <info@hanaproductions.com> Sky 808.264.5561	2024	Documentary	12/31/2024	\$ 129,000.00	\$ -	\$ 129,000.00	22%	27%	\$ -	\$ 34,830.00	\$	34,830.00					
38	24-033	Headhunters	Hawaii Magic LLC	Dylan Russell <Dylan@stonevillageprods.com> 310-409-9406	2024	Feature	12/31/2024	\$ 3,389,050.00	\$ 3,389,050.00	\$ -	22%	27%	\$ 745,591.00	\$ -	\$	745,591.00					
39					2024						22%	27%	\$ -	\$ -	\$	-					
40					2024						22%	27%	\$ -	\$ -	\$	-					
41					2024						22%	27%	\$ -	\$ -	\$	-					
<b>\$ 187,371,790.69</b>														<b>\$ 166,553,643.49</b>	<b>\$ 20,818,147.20</b>			<b>\$ 33,637,949.73</b>	<b>\$ 5,123,867.09</b>	<b>\$ 42,241,515.28</b>	<b>\$ 24,513,113.69</b>
<b>2024 Total Tax Credit Claimed</b>														<b>\$</b>	<b>24,513,113.69</b>						
<b>2023 Tax Credit Claimed Carry Forward</b>															<b>11,707,608.00</b>						
<b>Per Year Cap</b>															<b>(50,000,000.00)</b>						
<b>Remaining Balance</b>															<b>13,779,278.31</b>						

TV Special	2
TV Series	4
TV Movie	0
TV Pilot	0
<b>TOTAL TV</b>	<b>6</b>
Feature	9
Short Film	1
Internet	0
Documentary	4
Commercial	17
Music Video	0
<b>Total Qualified Productions</b>	<b>37</b>

500K +Below	27
501-2.49M	5
2.5M +Above	5
2.5M Splits	5
500-2.49M* deferred	0