



UNIVERSITY  
of HAWAII®

Ke Kulanui o Hawai'i

David Lassner  
President

**DEPT. COMM. NO. 105**

December 10, 2024

The Honorable Ronald D. Kouchi,  
President and Members of the Senate  
Thirty-Third State Legislature  
Honolulu, Hawai'i 96813

The Honorable Nadine K. Nakamura, Speaker  
and Members of the House of Representatives  
Thirty-Third State Legislature  
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, the University of Hawai'i is transmitting one copy of the Annual Report on the University of Hawai'i Green Special Fund (Section 304A-2181, Hawai'i Revised Statutes) as requested by the Legislature.

In accordance with Section 93-16, Hawai'i Revised Statutes, this report may be viewed electronically at: [https://www.hawaii.edu/govrel/docs/reports/2025/hrs304a-2181\\_2025\\_green-fund\\_annual-report\\_508.pdf](https://www.hawaii.edu/govrel/docs/reports/2025/hrs304a-2181_2025_green-fund_annual-report_508.pdf)

Should you have any questions about this report, please do not hesitate to contact Stephanie Kim at (808) 956-4250, or via e-mail at [scskim@hawaii.edu](mailto:scskim@hawaii.edu).

Sincerely,

A handwritten signature in black ink that reads 'David Lassner'.

David Lassner  
President

Enclosure

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# UNIVERSITY OF HAWAI‘I SYSTEM ANNUAL REPORT



REPORT TO THE 2025 LEGISLATURE

Annual Report on the  
University of Hawai'i Green Special Fund

HRS 304A-2181

December 2024

**Report to the Hawai'i State Legislature  
Pursuant to HRS §304A-2181**

The governor signed into law Act 186, SLH 2017, which established the University of Hawai'i Green Special Fund (GSF) "to collect and expend revenues that will harness savings realized from energy efficiency investments and other sources of revenue to reinvest into further measures to reduce energy consumption and operating costs towards achieving the University of Hawai'i's net-zero energy goal."

To date, the GSF has not been directly funded by the legislature or the University; instead, its only source of funds has been energy rebates, realized energy savings and earned interest.

This reports the activities of the GSF as required in accordance with Section 304A-2181, Hawai'i Revised Statutes (HRS).

**FY2024 GREEN SPECIAL FUND ACTIVITY FOR PERIOD 7/1/23 – 6/30/24**

<b>Account Summary</b>	<b>Amount</b>
<b>Beginning Balance 07/01/23</b>	<b>\$67,443.90</b>
<b>Closing Balance 06/30/24</b>	<b>\$0.00</b>
<b>Total Expenditures</b>	<b>\$0.00</b>
<b>Transfer out to the Energy Systems Development Special Fund</b>	<b>\$68,076.26</b>
<b>Total Deposits</b>	<b>\$632.36</b>
Interest Income	\$632.36
Energy Rebates	\$0.00
Realized Energy Savings*	\$0.00

\*[60 kWh/day] x [days in month] x [REX rate] = Monthly GRF amount