

SR-41

Submitted on: 3/25/2025 5:23:50 PM

Testimony for CPN on 4/1/2025 10:06:00 AM

Submitted By	Organization	Testifier Position	Testify
Elliot Miles	Individual	Support	Written Testimony Only

Comments:

I support this, but as the trend shows, even a national-level program may not be enough.

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Submitted on: 3/25/2025 6:56:43 PM

Testimony for CPN on 4/1/2025 10:06:00 AM

Submitted By	Organization	Testifier Position	Testify
B.A. McClintock	Individual	Support	Written Testimony Only

Comments:

Please support this important bill. Mahalo.

Committee on Commerce and Consumer Protection

SCR 57 Regarding National Reinsurance

Tuesday, April 1, 2025 @ 10:06 AM

Position: Support

My name is Jeff Sadino and I SUPPORT this Resolution.

We have been told for years that our insurance premiums in Hawai'i have been increasing because of global warming, natural disasters, catastrophic events in Florida (Surfside collapse) and California (fires), and other reasons.

However, the insurance premium increases that Hawai'i has been seeing do not seem to be occurring in all 50 states. This reality indicates that there is something additional the insurance companies are considering to justify their price increases that is unique to Hawai'i. This is a discrepancy that will need to be explored at a later time.

For the time being, if the insurance companies are saying they are increasing our rates because of national or global events – or more accurately the insurance brokers who are professional salespeople – then a national solution to this problem is a very common sense approach to take.

Thank you,

Jeff Sadino

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