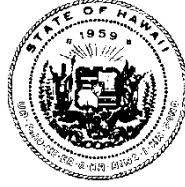


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 18, 2025 at 1:10 p.m.
State Capitol, Room 225

In consideration of
S.C.R 77/ S.R. 60

DECLARING THE INTENT THAT PROJECTS WITH HOUSING UNITS THAT QUALIFY FOR HOUSING CREDITS UNDER ACT 31, SESSION LAWS OF HAWAII 2024, ARE STILL ELIGIBLE TO RECEIVE HOUSING CREDITS AFTER THE REPEAL OF THAT ACT IF THE HOUSING PROJECTS WERE APPROVED BY THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) BEFORE JULY 1, 2031, AND REQUESTING THE CORPORATION AND EACH COUNTY TO INCLUDE CERTAIN INFORMATION WHEN APPROVING HOUSING PROJECTS FOR HOUSING CREDITS.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

Recognizing the severe housing shortage in Hawaii, HHFDC **supports** SCR 77/ SR 60.

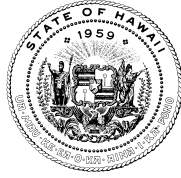
HHFDC agrees that housing projects constructed under our 201H programs that we approved before the Act 31's sunset date of July 1, 2031, should still be eligible for housing credits after that date.

HHFDC will provide the requested information in the approving action.

Thank you for the opportunity to testify on this resolution.

JOSH GREEN, M.D.
GOVERNOR
STATE OF HAWAII
*Ke Kia'āina o ka Moku'āina 'o
Hawai'i*

SYLVIA J. LUKE
LT. GOVERNOR
STATE OF HAWAII
*Ka Hope Kia'āina o ka Moku'āina
'o Hawai'i*



KALI WATSON
CHAIRPERSON, HHC
Ka Luna Ho'okele

KATIE L. LAMBERT
DEPUTY TO THE CHAIR
Ka Hope Luna Ho'okele

STATE OF HAWAII
DEPARTMENT OF HAWAIIAN HOME LANDS
Ka 'Oihana 'Āina Ho'opulapula Hawai'i

P. O. BOX 1879
HONOLULU, HAWAII 96805

LATE

TESTIMONY OF KALI WATSON, CHAIR
HAWAIIAN HOMES COMMISSION
BEFORE THE SENATE COMMITTEE ON HOUSING
HEARING ON MARCH 18, 2025 AT 1:10PM IN CR 225

SCR 77 / SR 60

March 17, 2025

Aloha Chair Chang, Vice Chair Hashimoto, and Members of the Committee:

The Department of Hawaiian Home Lands (DHHL) **supports** this resolution 1) declaring the intent that projects with housing units that qualify for housing credits under Act 31, Session Laws of Hawaii 2024, are still eligible to receive housing credits after the repeal of that act if the housing projects were approved by the Hawaii Housing Finance and Development Corporation (HHFDC) before July 1, 2031, and 2) requesting the corporation and each county to include certain information when approving housing projects for housing credits.

DHHL has utilized housing credits issued by certain counties for development projects on Hawaiian Home Lands that are constructed under the various programs of HHFDC. Therefore, DHHL appreciates that this resolution clarifies that housing projects that were approved before July 1, 2031, will still be eligible for housing credits after the current July 1, 2031 sunset of Act 31, SLH 2024. Statements noting the eligible developer's rights to receive credits, the number of housing units that qualify to earn credits, and the number of housing credits to be earned, will also be useful for all respective agencies to maintain accurate, active records and serve the collective mission of addressing the current housing crisis.

Thank you for your consideration of our testimony.

SCR-77

Submitted on: 3/16/2025 4:41:23 PM

Testimony for HOU on 3/18/2025 1:10:00 PM

Submitted By	Organization	Testifier Position	Testify
Johnnie-Mae L. Perry	Individual	Oppose	Written Testimony Only

Comments:

DEPARTMENT OF HAWAIIAN HOMES QUALIFY FOR THIS MEASURE?